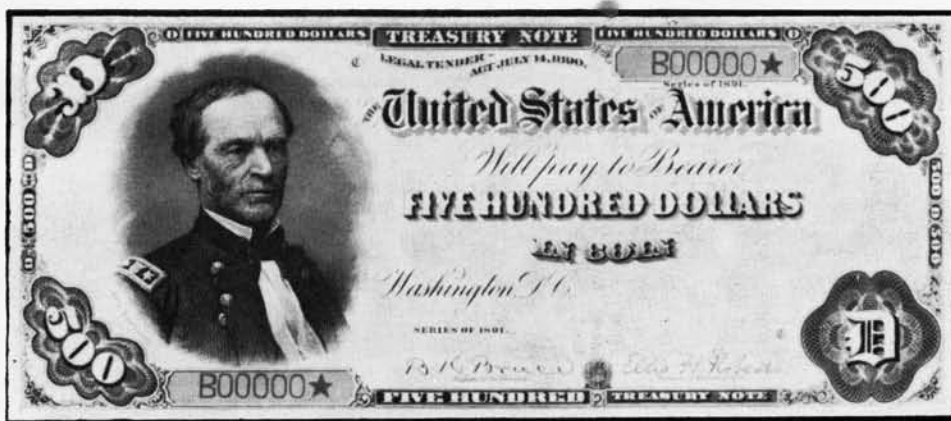


Paper Money

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Copyrighted photograph of a proof impression of the hitherto unknown \$500 Treasury (Coin) Note, Series 1891, discovered and researched by William T. Anton, Jr. and Morey Perlmuter, respectively. Their intriguing story is reported in detail beginning on Page 43.

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1971

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OF

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Paper Money

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SECOND QUARTER 1971

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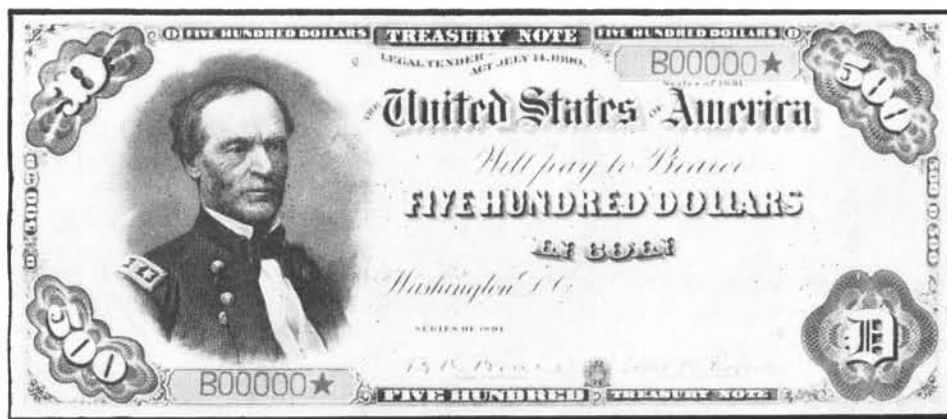
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The \$500 Treasury (Coin) Note, Series 1891

By William T. Anton, Jr. and Morey Perlmutter

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(Photos by courtesy of Wm. T. Anton Jr., Lodi, N.J.)



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Illustrated here, for the first time in any numismatic or lay publication, is the \$500 "Sherman" note of 1891. The photographs are from official Bureau of Engraving & Printing proof impressions, discovered by Mr. William T. Anton, Jr., of the Woodcliff Investment Corp., Lodi, New Jersey, with collaboration and additional research by Mr. Morey Perlmutter of Watertown, Massachusetts.

The impression, (as on all proofs) is minus the seal, and the serial number is in ciphers, prefixed by the letter "B," which was that for all Coin Notes in the 1891 Series, and suffixed by a solid red star, which was part of the serial number design in both the Series of 1890 and 1891. (Stars as "replacement" prefixes did not commence until 1910; as suffixes, not until the Federal Reserve Notes of 1914. They also were characterized by the "hollow" center, unlike the Coin Note Stars, and those also used as part of the design on the Legal Tender Series of 1869.)

The signatures are those of Blanche K. Bruce and Ellis H. Roberts, whose tenure in office began on January 23, 1897, and terminated on March 17, 1898, indicating

late preparation of this plate, as the issuance of Coin Notes was discontinued during the fiscal year 1900; 1,012,000 \$5 notes constituted the final delivery of this type to the Treasury Department. Some of these were probably the very rare Lyons-Roberts notes (Friedberg 365; Donlon 705-20) and the equally scarce Bruce-Roberts notes (Friedberg 364; Donlon 705-19). (The former are actually considered more rare, especially in new condition.) Fiscal 1899 saw the final delivery of Series 1891 \$1, \$2, \$10 and \$20 Coin Notes, the last denomination including an unknown quantity of Bruce-Roberts (Friedberg 375A; Donlon 720-19). Only one specimen of this note is definitely known to the writers at this time, and the general paucity of Bruce-Roberts Coin Notes has been well-known for many years.

To many, the undisputed fact that plates were prepared, and proofs made, will come as a startling revelation, despite the fact that early authorities (Blake, Raymond, Limpert, *et al*) recognized the \$500 denomination, but subsequent listings and articles implied that such a note actually did not exist, as no specimen in any form had ever been seen, giving credence to the idea

that its existence was taken for granted. The late Robert Friedberg, in his first (1953) edition of *Paper Money of The United States*, stated, "A 500 dollar note with portrait of General Sherman was also authorized but no specimen is known." The sixth (1968) edition states "... authorized, and a plate made, but was not issued." Dr. Limpert carried the simple notation "unknown", and there is no mention whatever, in proof or final form, of this note in William P. Donlon's *United States Large-Size Paper Money, 1861-1923*, Theodore Kemm's *The Official Guide of United States Paper Money*, and Gene Hessler's *New Official Guide To United States Currency*.

Mr. William A. Philpott, Jr., Dallas, eminent paper money authority, in his definitive article on Coin Notes (*The Numismatist*, December, 1951) stated, "There has been mentioned a \$500 issue of the Coin Note, bearing the portrait of General Sherman on the obverse. The writer has never seen or heard of one, and the Treasury Department's records do not show any notes of this denomination outstanding." Other leading specialists queried by both Mr. Anton and Mr. Perlmutter have indicated that such a note in any form was unknown to them, and probably non-existent, and a few even questioned the fact that it ever actually got beyond the planning stage. Research has uncovered statistics to the contrary ... notes were printed and delivered; however, it appears that none were ever placed in circulation. The reason for this is a moot point and open to much conjecture.

The Comptroller of The Currency "Statement Showing The United States Notes, Certificates Of Deposit, Bonds And National Bank Currency Delivered During The Fiscal Year 1893" showed that 4,000 sheets, unsealed, were delivered to the Treasury Department. That is a total of 16,000 notes, presumably B1* through B16000*, delivered for completion and eventual disbursement, but apparently never issued. The fact that Treasury records show none outstanding does not necessarily mean that all have been redeemed, much as coin mintage records which indicate only the amount struck. Subsequent activity, or the lack of same is not reflected in these statistics; therefore, utilizing the current limits of research available to us, we remain unanimous in our opinion that the \$500 Coin Note was cancelled and the notes destroyed.

The Coin Notes of 1890 (and various of the 1891 Series) are the scarcest regular issues of U. S. paper currency, exceeded only by the Demand Notes of 1861, and the National Gold Bank Notes of California. The Department of The Comptroller of The Currency no longer maintains a balance of Coin Notes outstanding (as of fiscal 1962), having determined under the annual "write-off clause" that all remaining notes were either irretrievably lost or destroyed or held in collections, and that none will ever be presented for redemption again in sufficient quantity to warrant said balance. (For all intents and purposes at the present time, the U. S. Treasury Bulletin considers Federal Reserve Notes and United States Notes as the paper currency in actual circulation, balances of Silver Certificates, National Bank Notes (1929), Federal Reserve Bank Notes and other earlier issues in process of retirement notwithstanding.)

Both Series 1890 and 1891, from the \$1 through \$100, are represented by a total of only 33 notes, with the proportionate percentage of scarcities exceeding that of any other series. In the January, 1959 issue of *The Numismatist*, Mr. Wm. A. Philpott, Jr. offered his unique set of Coin Notes, all 33 specimens! It is the only time that such a set was offered (either individually or in its entirety), and it is indeed safe to assume that such an assemblage from which to make selections will in all probability never appear again. (The Grinnell Sale [Part I-November 25, 1944-Bluestone] had 32 notes, lacking only the unique Fr. 375A; Don. 720-19.) A check of Bureau figures will reveal statistics consistent with the lack of many notes, and a brief history of this Series will provide some basis for what will follow.

The Treasury Notes of 1890 and 1891 were authorized by an Act of Congress passed on July 14, 1890. Under this Act—The Sherman Act of 1890, named for John Sherman, U. S. Senator (R) Ohio, (1861-1897), Secretary of The Treasury (1877-1881), and Secretary of State (1897-1898), and, coincidentally, brother of Gen. Wm. T. Sherman—the Secretary of The Treasury was to purchase 4,500,000 ounces of silver per month and to pay for this silver with Treasury Notes redeemable on demand in coin. These notes bore the legend "will pay to bearer ... in coin"; they were redeemable either in silver or gold coin, at the discretion of the holder. At a time when the gold *v.* free silver controversy was raging, it seemed that this was an intentional move designed to antagonize neither side. (The later Gold Standard Act of 1900 resolved this by enactment of what had been *de facto* since the resumption of specie payment in 1879; *viz.*, that the gold dollar was the standard measure of value in the U. S.) Motivated by the desire to show that the government met all of its obligations without any equivocation, President Cleveland ordered that redemptions be made in gold when so demanded. The end result of the Act was an eventual inflation which led to the collapse and panic of 1893. The continuing redemption of these notes for gold, which initially had been authorized to buy silver, the price of which was steadily falling, capsules some of the factors which led to the repeal of the Sherman Act on November 1, 1893, and with it the authority to issue Coin Notes. (The Sherman Act of 1890 is not to be confused with The Sherman Anti-Trust Act of 1890, which was the legislation enacted to prevent monopolies, trusts and cartels operating in restraint of trade.) However, as Comptroller reports indicate, a plethora of such notes was continuously issued through 1900, terminating with the aforementioned Lyons-Roberts \$5, Series of 1891.

This brief prologue, or the proverbial "nutshell," if you will, is merely to illustrate some of the circumstances contributing to the rarities within this series, and the arcane environs surrounding various issues, not the least of which is our \$500 note, heretofore by some thought to be of apocryphal origin. Total issue of 1890 and 1891 Coin Notes was approximately \$440,000,000, in \$1, \$2, \$5, \$10, \$20, \$50, \$100, and \$1000 denominations. Of this figure, Series 1890 notes amounted to \$164,864,000 (less the \$50, issued only in Series 1891). Rarity is the byword *re* the 1890 issues, as they were replaced after less than one year with the 1891 notes and not dis-

continued until 1900. However, perhaps in large part due to the revocation of the Act of 1890 and its pecuniary ramifications, the 1891 Series spanned the spectrum from "common" to "legendary" and onward to pseudo-phantom issues, obfuscating researchers for decades.

Fiscal 1891 and 1892 saw the issuance of the 1890 notes; \$7,160,000 in \$1s; \$9,864,000 in \$2s; \$36,000,000 in \$5s; \$46,000,000 in \$10s; \$25,840,000 in \$20s; \$12,000,000 in \$100s and \$20,000,000 in \$1000 notes. (The signature combinations and seals [large brown and small red, scalloped] in the \$1 through \$20 created three different notes; one in the \$100, and two in the \$1000; viz., Friedberg 347-49; 353-55; 359-61; 366-68; 372-74; 377 and 379a-b. Donlon 701-14/701-15A; 702-14/702-15A; 705-14/705-15A; 710-14/710-15A; 720-14/720-15A; 700-14 and 7-1M-14/15.) Fiscal 1893 witnessed the emission of \$8,000,000 in \$1000 notes, for a grand total (1890) of a little under \$165,000,000, by today's standards almost an infinitesimal amount. All are quite scarce, especially in new condition. The famous "watermelon" \$100 note, with an issuance of only 120,000, is known to the extent of 12 to 16 pieces. Only 23 "watermelon" \$1000 notes are outstanding on the Treasury books, with but three specimens definitely known. Of the 1891 issues, the Lyons-Roberts is the rarest \$5. While the Tillman-Morgan \$20 remains a great rarity (and underrated) with about 15 to 18 known, the Bruce-Roberts \$20 is unique, the only specimen coming to our attention being that offered by Mr. Philpott in 1959. (Mr. "Phil" stated that he had seen one other, but as of this writing, it remains unlocated.) Concerning the 1891 Series, the legendary \$50 Seward note (80,000 pieces—fiscal 1893) shows but 25 outstanding, with 12 to 15 known, including B1* and B2* in uncirculated condition! We now approach the 1891 \$100 and \$500 notes, which, along with the others discussed here, constitute a grouping, the very existence of which belies the collapse of 1893 and its aftermath.

As noted by Mr. Perlmutter in *PAPER MONEY*, No. 31, September, 1969, the 1891 \$100 Coin Note was unknown for many years. Despite an issuance of 80,000 pieces during fiscal 1893 and 1894, it was unheard-of until about 35 to 40 years ago. Since that time, only six specimens have come to light with two "possibles" awaiting confirmation. (Fr. 378; Don. 700-15A.) The 1891 saga continues, as Mr. Anton also reports proof impressions of the 1891 Seward \$50 and the 1891 \$100 with *Tillman-Morgan* signatures rather than the known *Rosecrans-Nebeker*! So here we have the anomalous situation of a limited issue \$50, plus an almost illusory \$100 in one signature combination, of which proofs are discovered with later signatures! Inconsistencies galore; an abundance of paradoxes more mystifying than the circumstances surrounding the 1913 Liberty nickel and the 1884-1885 Trade Dollars. Will there be more surprises after the furor over the \$500 Coin Note subsidies? Will bellicose collectors and researchers belabor us with epithets for daring to insinuate that there are unknowns in the field of paper as well as coins? To paraphrase the radio vernacular of the 1930s, "tune in next time, and find out!"

With the first illustration of the Sherman note now an accomplished fact, the question arises as to why the notes were never circulated. Many notes continued to flow from the Treasury, even in \$1000 denominations, after the authority to issue them had ceased, so why not the \$500? Perhaps something was found to be objectionable, or the denomination was deemed superfluous, or perchance the wrong choice of portrait subject? Ergo, a short biographical vignette is in order.

William Tecumseh Sherman was born in 1820 in Lancaster, Ohio. After graduation from West Point in 1840, he participated in the war with Mexico, and resigned in 1853 with the rank of Captain. Offering his services to the Union in 1861, he was appointed Colonel of Infantry, and soon rose to the rank of Brigadier General. He served with distinction at the battle of Shiloh; and also in 1863 in the siege of Vicksburg. By this time, Sherman had attained the rank of Major General. In command of the Army in Georgia in 1864, his forces soon pressed the evacuation of Atlanta. Then followed an action which has been the subject of controversy almost to this day.

Against Grant's judgment, Sherman formulated the plan whereby his troops would march across Georgia from Atlanta to Savannah, with the purpose of destroying the food supplies of a specific region on which General Robert E. Lee depended heavily. Sherman also had in mind with this action to illustrate to the populace the devastation of war and thereby lessen their willingness to participate any longer in such a conflict. Prior to setting out on the march, Sherman ordered Atlanta put to the torch on November 15, 1864. With a force of 62,000 infantry and cavalry, he set his course, spreading out sufficiently enough to cover a 60-mile path through the state. Cutting off all communications as they proceeded, organized raiding parties intermittently ranged at will, returning at intervals with livestock, vehicles, and other supplies required for their sustenance. Unfortunately, a number of these instances were characterized by pillage and plunder, damning the entire battalion rather than just the perpetrators responsible. On December 10, the army drove into Savannah, and after a ten-day siege, the Confederates were forced into retreat across the Savannah River into South Carolina.

Sherman met little or no opposition as he cut a swath of devastation to the sea; the carnage that resulted from this operation was that which Grant had envisioned and had tried to prevent. "War is hell," Sherman had expressed; but whether the ends had justified the means . . . according to many, this was not the way to wage war. By his own estimation, Sherman calculated the Confederate losses at \$100,000,000 . . . \$80,000,000 of it being "simple waste and destruction." (Sherman's portrait seems to reflect a pensive mood, as if the weight of conscience was bearing on his thoughts; we will never really know.)

In 1891, twenty-six years following the cessation of hostilities, Sherman died. It is quite possible that the decision to produce the \$500 note with the portrait of Sherman may have been motivated by the thought of a memorial, although unofficial, such as that afforded

President Garfield via the Series 1882 \$5 brownback and the \$20 Gold Certificates first issued in 1882. (Garfield had been assassinated in 1881.) In retrospect, would it be trivial to assume that the issue was cancelled at the eleventh hour due to the fact that it might create resentment and renew animosities? This possibility, coupled with the actuality that a \$500 note was not a necessity, could have been the reasoning behind the issue's cancellation. Pure conjecture of course, but certainly within the realm of conceivability.

The reader will forgive the occasional digression, however revelant, in this article. It only proves that what lies behind these multi-colored bits of bond and fiber paper is much more than just the obligation to redeem and honor; each note is a veritable cornucopia of some segment of our history.

We feel that this treatise is just the cornerstone of a new discovery and are hopeful that new facts will come to light, regardless of the source. Now, someone might opine, would it not all have gone for naught should a specimen suddenly appear, automatically throwing some portions of this essay into the proverbial "cocked hat"? Hardly! Such a discovery would be more than welcome! It would certainly not be the first time that an article had been the catalyst which produced that which was under examination . . . nor would it be the last. That is "the name of the game" when it comes to research; the quest for knowledge which never ceases; that which differentiates the accumulator from the numismatist.

SOURCES

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"United States Type Notes," John Tainter, *The Numismatist*, August, 1953.

"Coin Notes," Wm A. Philpott, Jr., *The Numismatist*, December, 1951.

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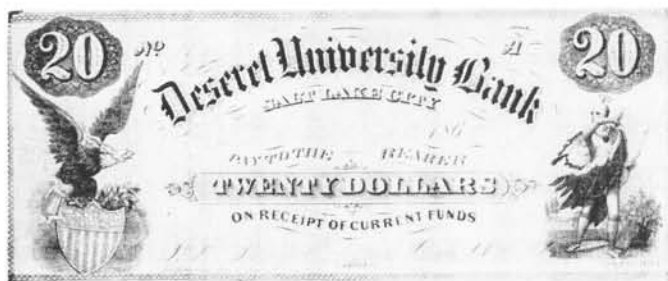
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Comptroller of The Currency Reports, 1891-1900.

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The drastic increases in all classes of mail effective in May of this year will adversely affect all hobby organizations which operate on limited budgets, including SPMC. In addition to the one-third increase in the second class mail category (with more to come over the next five years) under which PAPER MONEY is dispatched, the increases in first and third classes, the book rate and registry fees will correspondingly add to the costs of conducting Society business, editorial correspondence and Library operations. As a result, at the annual meeting in August, the Board of Governors will be forced to consider measures aimed at operating the Society as efficiently as possible and continuing the level of present services in the face of ever-increasing costs.

Individual members are asked to cooperate through such simple measures as including a self-addressed stamped envelope for the replies to requests for information and to consolidate their correspondence with the Editor to minimize multiple exchanges of letters. Authors are asked to supply photographs with their manuscripts whenever possible to eliminate expensive registration fees for sending notes to the Editor and for their eventual return from a photographer. Only through such cooperation can SPMC and kindred organizations survive in this seemingly never-ending period of inflation.



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the \$1 design.

1870 proof note of

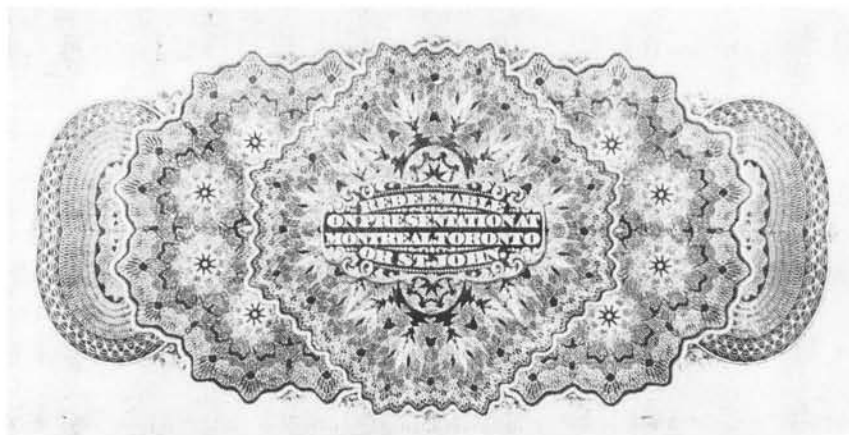


the \$2 design.

One hundred years and a great many events have passed into Canadian history since the young Dominion issued its first paper currency as The Dominion of Canada. Three notes were issued during the year of 1870—25c, \$1 and \$2 denominations. The first issue was the 25c note of March 1st, apparently designed to help overcome the shortage of silver coinage which existed at that time. Following this came the \$1 and \$2 notes dated July 1, 1870. Some distrust of the chartered bank notes then in

circulation probably prompted the government to continue the issuance of small denomination notes following the acceptance of the previous government-backed notes of the Province of Canada in 1866. At the same time it pre-empted the issuing of notes of less than \$5 value by the chartered banks so that the general population could have complete confidence in the paper currency values then in popular use, namely the one and two dollar denominations.

1870 reverse



of 25c note.

From the illustration of the 25c design one can readily discern all the essential details of the first issue dated March 1st, 1870. The central vignette portrays "Britannia wearing a Phrygian cap" symbolic of British dominion. The note is approximately $2\frac{1}{4}$ by $4\frac{1}{2}$ inches but varies slightly as the notes were cut by hand from what is believed to have been a sheet of 10, but this has not been confirmed. Two separate dies were used for the face—one for the overall black-on-white design including the engraved signatures of W. Dickenson, for Minister of Finance, and T. D. Harington, for Receiver General; the other for the green overlay which consists of the large "25" counters appearing to the right and left of Britannia.

There are two main sub-varieties which, as far as can be determined, merely designate a newly engraved master dye from which the plates were made. These are denoted by the letters A and B which appear on some notes immediately under the "0" of 1870 at the left side of the note. Various minor varieties have been recorded; these are due mainly to the position of the green counters in relation to the rest of the design, some being slightly higher or lower than others due to slight misalignment of the sheets when the overlay was added. Large and small A and B's have also been seen, but these would be significant only to a specialist collector.

The back of the note consists of several joined, intricate lathework panels with a horizontal oval centrally located containing the caption "Redeemable on presentation at Montreal, Toronto or St. John." The entire printing is green. The denomination "25" appears in various forms eight times on the face of the note but does not appear on the back. No serial numbers were used on this issue, and no plate letters or numbers have been found.

Illustrated here is a proof \$1 note of July 1st, 1870, with vignettes of Jacques Cartier to the left and of "Canada" in the centre. The only difference from the actual note is that the serial numbers are omitted. These are normally found at the top to the right and left of "Dominion of Canada." The central vignette is No. 5 in the British American Bank Note Co. original listing of vignettes but is designated as No. 37 in the die sample book. Their list gives this engraving the title "Canada." The same vignette, slightly larger, with the word "Can-

ada" omitted from the design on the globe, has been used on some stock certificates, such as those of Canada Packers and Canada Vinegars, as well as on a lithographic reproduction for Canada Gypsum and Alabastine. This engraving is British American No. 532.

The Jaques Cartier portrait is No. 8 in their list of engravings. This vignette is found on several other Canadian bank notes and cheques, especially those of La Banque Jacques Cartier and La Banque Nationale, both early Quebec chartered banks.

The \$1 note, like the 25c was printed in basic black on white with an apple green overlay of the two large 7's to right and left of the central vignette and below these two large green One's on either side of a green oval containing a black One.

As in the majority of instances, these notes were made up from different engravings of vignettes, lettering, scrollwork, and geometric patterns done by different specialists. They were then combined to produce the master die or plate. In this case, plates of four notes of the same denomination were made for both the one and two dollar issues. All four notes on one sheet were given the same serial number, the only difference being the plate letters A, B, C, D, which appear in the field at the far right and left ends of each note. When issued, the notes were countersigned with pen and ink vertically at the left end.

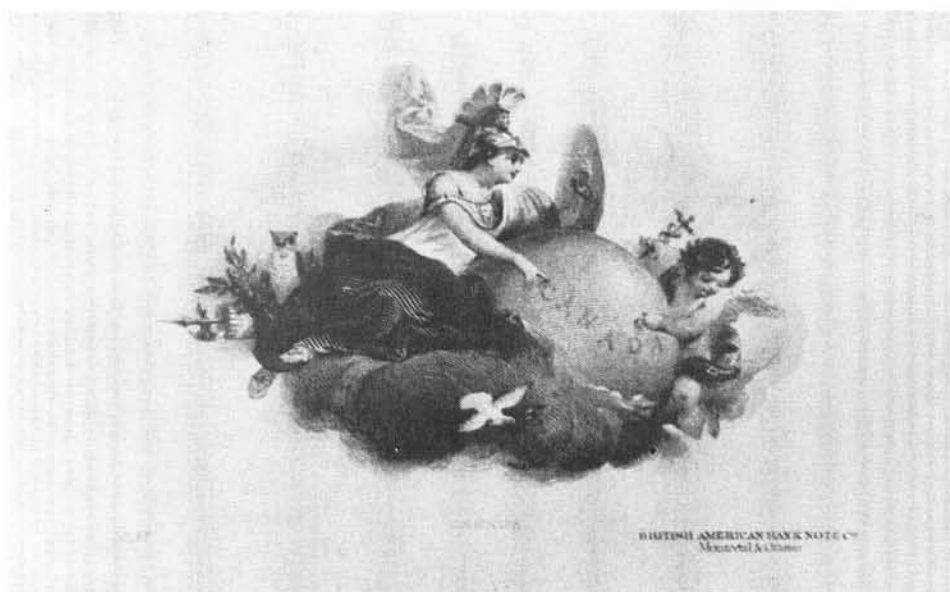
The reverses of both the one and two dollar notes were similar, with joined, intricate lathework panels surrounding the denomination counters and the central panel which indicated where the note was payable—Montreal, Toronto, Halifax or St. John. An interesting discovery made while researching these notes consisted of proof reverses for both denominations with Victoria in place of the above cities. This was engraved in 1871 apparently as an afterthought or due to political pressure from the west (British Columbia) which, in fact, joined the Confederation in 1871. Never used, it is proof plate No. 517 of the British American Bank Note Co.

The serial numbers for the \$1 and \$2 notes of this issue, as well as the following 1878 issue were done according to the following system:

1870 reverse



of \$2 note.



Die proof of the CANADA vignette on the \$1 note with British American Bank Note Co. imprint.



Proof impression of the CANADA vignette with the name removed as used on stock certificates.



Proof impression of the Cartier portrait on the \$1 note; British American Bank Note Co. vignette No. 8.

Notes with reverse Montreal—Serial numbers in blue
 Notes with reverse Toronto—Serial numbers in red
 Notes with reverse Halifax—Serial numbers in black
 Notes with reverse St. John—Serial numbers in black

As with the 25c. note the signatures were engraved on the primary plate; that is, the one with the main design and vignettes. Both notes measure approximately $7\frac{1}{8}$ by 3 inches.

A short history of the explorer Jacques Cartier will, I believe, show ample reason why he appears on the one dollar note and will be of some interest to those readers from other countries. Jacques Cartier was the hardy French sailor and master pilot who sailed from St. Malo, his birthplace on the coast of Brittany, in 1534, under the auspices of the King of France (Francis I). In the summer of that year he planted a cross bearing a shield with three fleur-de-lys, the symbol of French dominion, in the soil at Gaspé Bay. He returned to France but the next year he again crossed the Atlantic and sailed further up the great river to the Indian village of Stadacona, now Quebec city, and then to Hochelaga, now Montreal, another Indian settlement. He was the first European to ascend the St. Lawrence River and was told of the three "countries" of Saguenay, Canada, and Hochelaga. It was not until a later voyage in 1541 that he returned to this area and sailed up the St. Lawrence to the mouth of the Cap-Rouge River where he built a small fort and wintered there.

All the engravings of Jacques Cartier after a likeness from a portrait in the town hall in St. Malo painted about 1839. This likeness was confirmed in some degree in 1908 by the finding in an ancient house in Cap-des-Rosiers, a village near the mouth of the St. Lawrence, of a ship's wooden medallion on which a man's portrait was carved in relief. On the back were the initials J. C. and the date "1704." Perhaps both were copied from some earlier painting, now lost. For the next 60 years



Die proof of the Wolfe portrait on the \$2 note with British American Bank Note Co. imprint.

the great valley of the St. Lawrence remained a land of mystery, but its discoverer will long be remembered.

The two dollar issue of 1870 is essentially similar to the one dollar issue except for the vignettes used and the denomination counters. The date, signatures, reverses, and general format are all similar. The portraits are, to the left, Major General James Wolfe, and to the right, the Marquis de Montcalm. In the centre is a seated Indian on a rise overlooking a town below. A discussion of this issue would be incomplete without a brief mention of the significance of the two great soldiers depicted on it.

General Montcalm came to Canada in 1756 during the Seven Years' War as commander-in-chief of the French forces under Vaudreuil. Montcalm gained control of Lake Ontario in 1756 and took Fort William Henry on Lake George in 1757. He conducted the brilliant defense of Fort Carillon (Ticonderoga) against superior British forces, a victory honoured by the official flag of Quebec, the "Drapeau de Carillon." He was in his headquarters at Beauport when he heard that the British under James Wolfe had scaled the heights and were on "The Plains Of Abraham." In the ensuing battle with the British forces, Montcalm was mortally wounded and died the next day.

Major-General James Wolfe, born in England in 1727, was placed in command of the British military expedition against Quebec. He had previously taken Louisbourg, a strong French fort on the east side of Cape Breton Island, and revived British hopes in America. Quebec was a great fortress on the north bank of the St. Lawrence on a lofty promontory. The shore was strongly fortified with guns and trenches for six miles to the east. West of the fortress the high, steep banks of the St. Lawrence formed a natural barrier and were also heavily guarded. Vaudreuil, the French governor, foolishly made Montcalm withdraw from the heights



Die proof of NOR WEST vignette on the \$2 note with British American Bank Note Co. imprint.

across the river. Wolfe seized the position and soon had the city proper in ruins. An impasse between the two forces lasted for weeks until finally Wolfe discovered a narrow path up the heights. Wolfe then distracted the French for several days and one night, under cover of darkness, he and his forces landed at a cove (now Wolfe's cove) and by morning were drawn up for battle on the Plains of Abraham. The French were soon put to disorderly flight, but Wolfe was mortally wounded and died after giving his last order to cut off the retreat of the enemy. Thus on this bank note are commemorated two generals and the Battle of the Plains of Abraham which led to the defeat of the French in Canada and the rise of the British Empire in the New World.

The central vignette of the \$2 note shows an Indian overlooking a train. This vignette is titled "NOR WEST" on British American die No. 46 but in their listings is called "Indian and Civilization." The Nor West die differs only in that the authorization above the vignette is curved (see illustration) whereas on the note it is straight. The train is perhaps significant in view of the fact that a transcontinental railroad was promised to British Columbia before it entered Confederation in 1871. It was 1885 before this promise was fulfilled with the completion of the Canadian Pacific Railway.

In regard to the relative scarcity of the notes, the 25c note with letter A is fairly scarce and rare in uncirculated condition. The one and two dollar notes are very scarce in any condition better than fine, with the Halifax and St. John reverses being even rarer.

Any additional information on this issue would be welcomed by the author. Many thanks are extended to the British American Bank Note Co. for their assistance in the preparation of this article.

(Editor's Note: The above article originally appeared in the October, 1970 and January, 1971 issues of The Canadian Paper Money Journal, W. H. McDonald, Editor. All illustrations are from the author's collection, including

the proof impressions which were not shown in the original article.)

New Bermuda Decimals

By J. Roy Pennell, Jr.

The new Bermuda decimal notes have been released and are available to collectors from the "Crown Agents" in England.

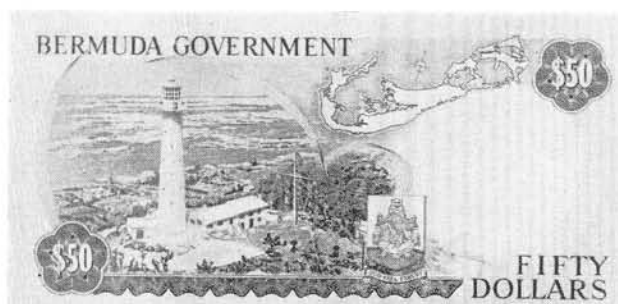
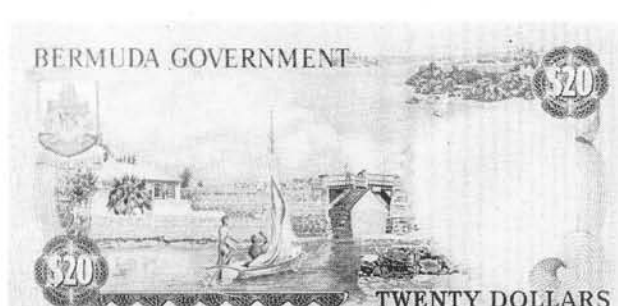
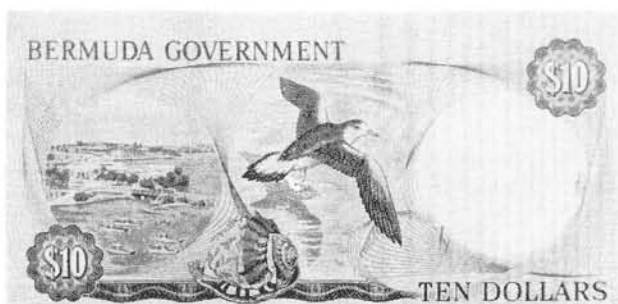
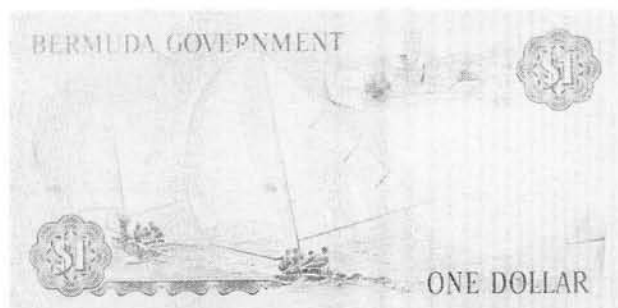
The new notes are issued in denominations of \$1, \$5, \$10, \$20, and \$50. Each note is printed in a different color with multicolored backgrounds. The Queen's portrait and basic obverse design is the same on all of the notes. The notes are quite attractive and appear to the writer much more counterfeit resistant than our notes. The reverses are different on each denomination. The \$20 reverse shows what is said to be the world's smallest drawbridge. It is just wide enough for the mast of a sailboat to pass through.

For years collectors have asked for a numismatic agency similar to our Philatelic Agency. The British "Crown Agents" have furnished Commonwealth stamps for many years. They are now offering bank notes (only Bermuda so far) on a trial basis. If there is enough demand they will offer other issues later. Paper money collectors now have a chance for a numismatic agency on a "use it or lose it" basis. USE IT.

The charges are quite modest. A charge of face value (Bermuda dollars are on par with U. S. dollars) plus 24c (2 shillings) for each note purchased. If funds are remitted in other than English pounds, include 60c for bank charges. If full sets of notes (\$1-\$50) are ordered, you may obtain matched serial numbers.

Send your orders with your remittance to Crown Agents Currency Note Sales, St. Nicholas House, Sutton, Surrey, England.

(Photographs on Page 52)



Bermuda decimal notes

An Analysis of Silver Certificates, Series 1935-D, in Original Packs

By Robert H. Lloyd

With the processes of printing, numbering and cutting of small-sized currency in 12-subject sheets now a thing of the past, the thought occurred to the writer that new or young collectors might wish an insight into the methods of yesteryear. With that in mind, the writer presents a study from notations made over 12 years ago of three packages or "decks" of 100 new crisp notes as they were obtained from banks in the original bands or wrappers.

The decks in question were all found in banks years after they were printed. This came about from the release of Truman administration bills long after the Series 1935-E and 1935-F were in issue. The explanation was that they were from the "bottom of the pile" at Fort Knox.

As soon as the older block letters appeared in circulation, the author visited several banks to procure new decks of 100 crisp notes, all of which bore bands or wrappers dated some time during 1951. They had particular appeal, because it was this series that so long

was subject to large or small backs. The use of the older large-back plates was continued along with the new small-back plates until the former were worn out.

The real zest came from finding a deck with notes of both kinds, thus making it possible to have consecutive pairs with wide and narrow backs. This would appear in the hundred notes at the end of a cut sheet of six, plate letter "F" or "L," and the top note of the following sheet, which would carry check letter "A" or "G." The pairs could be removed from the deck and the balance of the notes returned to circulation. In some cases eight notes were taken out, involving the last note of one sheet, all six of the next, and the first of the third sheet; thus check letters would be "F-A-B-C-D-E-F-A" with the first two and last two check letters representing certificates with wide or narrow backs, as the case might be. In one case, 18 notes were removed from the deck, three cut sheets, with the center sheet being narrow-back notes, while the first and third were wide-backs. The detail of the decks studied is as follows:

ONE HUNDRED NEW SILVER CERTIFICATES, SERIES 1935-D, in the original bands or wrappers, date-stamped or pencil dated sometime during 1951.

Serial Numbers	Check Letters	Number Face Plate	Back Plate Reverse or	Notes
M23 589 001F-6F	A B C D E F	6949	4977	Wide Back
M23 589 007F-12F	A B C D E F	6524	4977	
M23 589 013F-18F	A B C D E F	6949	4863	
M23 589 019F-24F	A B C D E F	6468	4980	
M23 589 025F-30F	A B C D E F	6945	4863	
M23 589 031F-36F	A B C D E F	6945	4863	
M23 589 037F-42F	A B C D E F	6945	4980	
M23 589 043F-48F	A B C D E F	6468	4980	
M23 589 049F-54F	A B C D E F	6949	4863	
M23 589 055F-60F	A B C D E F	6524	4863	
M23 589 061F-66F	A B C D E F	6949	4863	
M23 589 067F-72F	A B C D E F	6949	4977	
M23 589 073F-78F	A B C D E F	6524	4977	
M23 589 079F-84F	A B C D E F	6945	5036	Note 1 Narrow Back Wide Back Note 2
M23 589 085F-90F	A B C D E F	6945	5013	
M23 589 091F-96F	A B C D E F	6468	5013	
M23 589 097F-100F	A B C D	6945	5013	

Note 1: Certificate Number M23 589 078F, check letter "F" and Certificate Number M23 589 079F check letter "A" comprise a consecutively numbered pair with one wide and one narrow back.

Note 2: Serials M23 589 084F and M23 589 085F, check letters "F" and "A," comprise the other pair obtained, the first a narrow back, the second a wide back.

Note 3: Only one sheet of narrow back notes was found in the deck. This was the fourteenth sheet, serials M23 589 079F to-084F. See also that the last two and two-thirds sheets numbered were back plate 5013, next to the last number assigned to the wide backs.

SECOND PACK OF 100 CERTIFICATES, SERIES 1935-D

Serial Numbers	Check Letters	Face Plate	Back Plate	Notes
M24 010 401F-404F	I J K L	6007	5019	Narrow Back
M24 010 405F-410F	G H I J K L	6938	5019	
M24 010 411F-416F	G H I J K L	6007	5019	
M24 010 417F-422F	G H I J K L	6938	5019	
M24 010 423F-428F	G H I J K L	6007	5019	
M24 010 429F-434F	G H I J K L	6938	5019	
*76 934 603B-602B	K J	6114	5075	Replaces bad G, H
*76 934 600B	H	6114	5075	Replaces bad I
*76 934 598B	L	6722	5052	Replaces bad J
M24 010 439F	K	6897	4856	Wide Back
*76 934 597B	K	6722	5052	Narrow Back "L"
*76 934 596B	J	6722	5052	Narrow Back "G"
M24 010 442F-445F	H I J K	6723	4856	Wide Back
*76 934 595B	I	6722	5052	Narrow Back "L"
M24 010 447F-452F	G H I J K L	6938	5019	Note 1
M24 010 453F-458F	G H I J K L	6723	4856	Wide Back
M24 010 459F-464F	G H I J K L	6723	4856	
M24 010 465F-470F	G H I J K L	6897	4856	
M24 010 471F-476F	G H I J K L	6938	4856	Note 2
M24 010 477F-480F	G H I J	6897	5019	Narrow Back
*76 934 604B	L	6114	5075	Replaces bad "K"
M24 010 482F	L	6897	5019	Note 3
M24 010 483F-488F	G H I J K L	6007	4856	Wide Back
M24 010 489F	G	6938	5019	Narrow Back
*76 934 594B	H	6722	5052	Replaces "H" 6938
M24 010 491F-494F	I J K L	6938	5019	
*76 934 592B-588B	L K J I H	6677	5075	Replaces 95F-99F
*76 934 586B	L	6722	5075	Replaces M24 010 500F

Note 1: Consecutive pair M24 010 452F-M24 010 453F Narrow-Wide.

Note 2: Consecutive pair M24 010 476F-M24 010 477F Wide-Narrow.

Note 3: Consecutive pair M24 010 482F-M24 010 483F Narrow-Wide.

Notice also that the star notes are being "peeled" from the bottom of the deck, as smart tellers do with new notes, so that their numbers regress in the deck as the unspoiled notes progress. Notice also that the serial numbers of the star notes are not fully consecutive, indicating that some of them also were defective or

spoiled, and hence not used. Star -604B was used out of sequence.

This was a most interesting deck, causing the writer to save out many of the star notes in consecutive runs, as well as the pairs of wide and narrow backs.

THIRD PACK OF 100 CERTIFICATES, SERIES 1935-D

Serial Numbers	Check Letters	Face Plate	Back Plate	Notes
M29 734 101F-104F	C D E F	6723	4861	Wide Back
M29 734 105F-110F	A B C D E F	6897	4753	
M29 734 111F-116F	A B C D E F	6723	4753	
M29 734 117F-122F	A B C D E F	6897	4753	
M29 734 123F-128F	A B C D E F	6723	4753	
M29 734 129F-134F	A B C D E F	6723	4753	
M29 734 135F-140F	A B C D E F	6897	4753	
M29 734 141F-146F	A B C D E F	6723	5186	Narrow Back
M29 734 147F-152F	A B C D E F	6897	4753	Wide Back
M29 734 153F-158F	A B C D E F	6723	4753	
M29 734 159F-164F	A B C D E F	6897	4753	
M29 734 165F-170F	A B C D E F	6723	4753	
M29 734 171F-176F	A B C D E F	6897	4753	
M29 734 177F-182F	A B C D E F	6723	5186	Narrow Back
M29 734 183F-188F	A B C D E F	6897	5186	
M29 734 189F-194F	A B C D E F	6007	5186	
M29 734 195F-200F	A B C D E F	6938	4861	Wide Back

Note that pairs consecutive, wide and narrow backs, occurred four times in this deck.

Thus the reader can see that there was a great deal of numismatic fun in going through the packs of notes to take out desirable numbers. There were cases when star notes could also be retrieved in pairs of wide and

narrow backs. The unwanted new currency could always be re-deposited in one's account or placed in use at the nearest plaza. In re-depositing new currency, one should band the bills in bundles of 25 or 50 notes.

It is not easy for the note collector to obtain desired serial numbers from bank tellers. I have passed out many a cigar to bank tellers with detailed typewritten sheets showing just what numbers or notes were wanted. In most cases a collector is greeted with a stare of incomprehension or downright refusal of a job that seems difficult or suspicious. Actually, it is not that difficult. By observing the top serial number on the face of the deck of new currency, it can easily be determined whether or not the pack contains unusual numbers, repeating digits, many-ciphered serials, etc. Some bank tellers suffer from a high degree of insecurity, and a few banks have ordered tellers to have nothing to do with coin collectors. While I regretted the passing of the male bank teller, I must say that the few women tellers whom I have contacted in regard to currency note varieties seem to comprehend very quickly the nature of the request.

Today many of the desirable serial numbers are removed from decks by employees in the central banks. This explains why some dealers are able to offer large quantities of low serials, palindromes, etc. The chances of these issues going to rural and branch banks are very small.

Our present printing methods involving the 32-subject sheet give a very different pack to the collector. However, one can still hunt for stars, unusual numbers or scarce block numbers.

Canadian Bank Notes Becoming Popular

By Harry Eisenhauer

Jack Veffer, Pres. of the Cdn. Paper Money Society once stated in an article by Mr. Frank Rasky, "My advice to investors who want a hedge against inflation is simple—the best way to make new money is to collect old money." In other words, put money into irreplaceable tangible objects. How true that has proved to be, particularly in the paper money world, as people are beginning to realize there are not so many of the beautiful old notes of the world about.

Today those colorful, magnificently designed nineteenth century Canadian bills present an opportunity to make up a pictorial history of the development of Canada and, at the same time, can form an investment for the future.

Already many of them are hard to get, and I can promise you that they are going to be very much harder to get in the near future. Most are under-catalogued. Catalogue prices are dependent on supply and demand. To give an example, it was just four months ago when I fortunately purchased a Dominion of Canada one dollar note dated July 1st, 1870, in crisp uncirculated condition. To the best of my knowledge, very few exist in this condition. A Toronto dealer who has been in business for a number of years said, when I showed the note to him, that it was the finest specimen he had ever seen. Another lucky find resulted in the purchase of the very rare lilac seal variety bearing signatures and date Mc-

Cavour and Saunders July 2nd, 1923, also in crisp uncirculated condition. Only three are known to exist in this state of preservation, and are presently owned by three prominent paper money collectors.

The demand for paper money is increasing, and, with the higher standards of living and more money to spend on hobbies, we can expect a snowball reaction for rarities. Supply is an interesting aspect. The availability of perhaps most of the chartered bank notes of Canada and the broken banks is unknown. But take a look at the population of Canada in those pioneering days; make reductions for the area in which a particular note served; allow for destruction from fair wear and tear, and for destruction by bankruptcy or absorption by another bank. It is unlikely that any of these banks have left their wares for future generations in any great quantity.

Canada in particular is likely to show rapid increase trends. This is because until the nineteen sixties the paper money of Canada was studied by only a handful of men. Articles and information on the history of the notes is only beginning to seep through to the world of collectors. So my advice for a newcomer to the paper money world is to have a go at the Canadian notes while you can, with the forecast that if you leave it even another three years you may not be able to collect because of scarcity!

All correspondence pertaining to this article should be directed to Harry Eisenhauer, P. O. Box 84, Oromocto, New Brunswick, Canada.

(*Editor's Note:* Harry Eisenhauer is recognized as one of Canada's leading authorities on Canadian paper money. He is a Fellow of the Royal Numismatic Society, London, a member of the ANA, CNA, ONA, and APNA, as well as being a member of various coin clubs in Canada. He is a life member of the Canadian Paper Money Society and a member of SPMC. Mr. Eisenhauer is founding president of the Fredericton Numismatic Society in New Brunswick, Canada. He is well known for the many varied articles on Canadian paper money which he has written for many leading numismatic publications.)

Wanted: Articles on Colonial and Continental Notes

SPMC editorial policy is to endeavor to print at least one article dealing with every major collecting field in each issue of PAPER MONEY. Because of the failure of all too many members to share their knowledge through articles, this policy is not always carried out. Most notable among the missing fields is that of Colonial and Continental currency. With our national Bicentennial celebrations drawing closer, interest in this field will continue to grow. Despite the existence of such an exhaustive work as Eric Newman's *Early Paper money of America*, there is still room for elaboration on individual notes, issues, characteristics, etc., as well as general introductory surveys. The Editor stands ready to assist potential authors. Please answer this call.

The Rare 1882 Denomination Reverse \$50 and \$100 Notes

By Peter Huntton



\$50 1882 Denomination Reverse note issued by the Canal-Commercial National Bank of New Orleans, Louisiana.

Four great rarities confront the type collector of National Bank Notes, the First Charter \$500 and \$1,000 notes and the Second Charter \$50 and \$100 Denomination Reverse notes. To date, only two \$500 and no \$1,000 First Charters are known. The story is similar for the "Value Backs." In the case of the First Charter issues, rarity can be attributed to the poor survival rates of the higher denomination notes over the long period since they were issued. However, the last of the 1882 Denomination Reverses were pressed into circulation in the early 1920's, only 50 years ago. Why are they so elusive?

The Denomination Reverse \$50's and \$100's were printed from 50-50-50-100 combination plates; that is, three fifties and one hundred per sheet. These notes could have been issued by any Second Charter bank in existence between June 30, 1915, and April 12, 1922. These dates are respectively 1) the day the Aldrich-Vreeland Act which required the use of Date Back designs expired, and 2) the day the Second Charter Period expired. For some reason, the Date Back designs were printed beyond 1915; in fact, the \$10, \$50 and \$100 Date Backs were printed right up until the expiration of the Second Charter Period in 1922. Consequently, most of the banks eligible to use \$50 and \$100 Denomination

Reverse designs continued to issue Date Backs. Printings of \$50 and \$100 Denomination Reverses did not start until 1919.

The first inkling of the rarity of the \$50 and \$100 Denomination Reverses is reflected by the delivery totals listed in the Annual Reports of the Director of the Bureau of Engraving and Printing:

FISCAL YEAR ENDING JUNE 30	NUMBER OF DENOMINATION REVERSE 50-50-50-100 SHEETS DELIVERED
1919	1,400
1920	900
1921	800
Total	3,100

These figures speak for themselves. Only 3,100 hundreds and 9,300 fifties were ever printed! The story is not complete, although it is important to know which banks received these sheets and also how many of the notes were actually issued.

Louis Van Belkum III and the writer searched the National Currency and Bond Ledgers for answers to these questions. The results were startling. Exactly two banks had the privilege of issuing these notes, the

Capital Authorized Capital \$ 500,000 Capital Paid in \$ 500,000 Capital Forwarded \$ 500,000 Capital Returned \$ 500,000 Date: 6/17/21				Bank Information Name: Canal Commercial Bank Location: New Orleans, La. Title: President Cashier: J. M. B.				Delivery Schedule Date: 6/17/21 Amount: \$ 500,000 Sheets: 1,000			
Delivery Schedule Date: 6/17/21 Amount: \$ 500,000 Sheets: 1,000				Record of Sheets Issued Date: 6/17/21 Amount: \$ 500,000 Sheets: 1,000				Redemption Record Date: 6/17/21 Amount: \$ 500,000 Sheets: 1,000			
Box at Top Center—Bond Record Date: 6/17/21 Amount: \$ 500,000 Sheets: 1,000				Record of Sheets Issued Date: 6/17/21 Amount: \$ 500,000 Sheets: 1,000				Redemption Record Date: 6/17/21 Amount: \$ 500,000 Sheets: 1,000			

A page from the National Currency and Bond Ledger for the Canal-Commercial National Bank of New Orleans, Louisiana. Left column—delivery schedule of sheets from the Bureau; center column—record of sheets issued to the bank; right column—redemption record of notes withdrawn from circulation; box at top center—bond record. Arrow points to shipment containing \$50 note serial 980 shown with this article.

Winters National Bank of Dayton, Ohio (Charter 2604) and the Canal-Commercial National Bank of New Orleans, Louisiana (Charter 5649). The ledgers for these banks provide a complete delivery schedule of the 3,100 sheets to the Comptroller from the Bureau.

DELIVERY DATE	SHEET SERIALS
Winters National Bank	
Feb. 11, 1919	1-1000
Feb. 12, 1919	1001-1400
May 18, 1919	1401-1800
Canal-Commercial National Bank	
Oct. 14, 1919	1-500
Aug. 5, 1920	501-900
Oct. 4, 1920	901-1300

The Winters National Bank received all of its 1,800 sheets, but the Canal-Commercial got only 1,057 sheets. The remaining 243 New Orleans sheets were cancelled. This leaves a total issue of only 8,571 fifties and 2,857 hundreds. The Comptroller shipped sheet number 1 to the Winters National Bank on May 21, 1919, and sheet 1,800 on August 25, 1921. It is impossible to tell when the first of these came in for redemption. The Winters bank issued both 1882 Brown and Date Back \$50's and

\$100's before going on to the Value Backs and the redemption records do not differentiate by type.

In the case of the New Orleans bank, the Comptroller sent sheet 1 on October 23, 1919, and sheet 1057 on December 13, 1920. As these were the first \$50's and \$100's issued by the bank, it is possible to tell when they started coming in for redemption. The first \$50's showed up on February 7, 1920, and two \$100's came in on February 24, 1920. Notice that these notes only lasted in circulation four months. Others came in continuously after this time.

The Winters National Bank simultaneously issued \$5, \$10, \$20, \$50, and \$100 Denomination Reverse notes in the 1919 to 1921 period to maintain its circulation of \$1,000,000. On the other hand, the Canal-Commercial National Bank issued \$5, \$10 and \$20 Denomination Reverse notes until October 23, 1919, when the Comptroller's supply of these denominations was depleted. From that date on, the bank issued only \$50 and \$100 notes. The circulation of the bank remained constant at \$300,000 until September 29, 1920. Consequently, the \$50's and \$100's issued during this period were all

replacements for smaller denominations redeemed from circulation. On September 29, 1920, and again on November 2, 1920, the bank purchased \$50,000 in additional bonds to secure its circulation. See the box at the top of the ledger sheet for these entries. Each time, two hundred 50-50-50-100 sheets were delivered by the Comptroller to cover these purchases. The note shown with this article was part of the second \$50,000 shipment of November 2, 1920, which included sheets 807 to 1,006. This shipment is indicated by an arrow pointing to an entry in the second column of the ledger.

During December of 1920, the Canal-Commercial National Bank renewed its charter and entered the Third Charter Period. Up until that time only 1,057 sheets of 1882 Denomination Back \$50's and \$100's had been issued, so the remaining sheets, serial 1058 to 1300, were cancelled by the Comptroller and burned. See the first column of the ledger for these entries.

It is interesting to point out that the New Orleans bank was liquidated on January 6, 1921, only a half month after its charter was extended. By this time, 500 sheets of Third Charter 50-50-50-100 Blue Seal Plain Back notes had been delivered to the Comptroller. See the last three entries in column 1 of the ledger. Of these, exactly 17 sheets were issued to the bank as shown at the bottom of column 2. Consequently, the 1902 \$50's and \$100's are much scarcer than the rare Denomination Reverse issues for this bank! One wonders if any survived.

The Known Notes

The writer has verified the existence of the following \$50 and \$100 Denomination Reverse notes:

Denomination	Bank	Bank Serial	Owner
\$50	Dayton	1428	Federal Reserve Bank of Chicago
\$50	New Orleans	220	Amon Carter, Jr.
\$50	New Orleans	783	M. Perlmutter
\$50	New Orleans	980	Peter Huntoon
\$100	Dayton	453	Federal Reserve Bank of Chicago

It is possible that a couple more of these notes exist and they may eventually turn up. Notice that two of the five known copies, including the only known \$100, reside in the Federal Reserve Bank of Chicago and will never grace a private collection!

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John W. Eddy - From Early Banking to Frontier Mining

By Harry C. Wigington

John W. Eddy was born on December 4, 1835, in Ashtabula County, Ohio. When he was eight years of age, his mother died, leaving him in the sole care of his father, who was a school teacher. He and his father were often visited by P. R. Spencer, author of the Spencerian system of penmanship. Spencer and young Eddy became fast and close friends, and Eddy studied closely the system by which Spencer had become famous.

After several years of teaching in the local schools, he also had acquired a good ability and talent in the Spencerian system and taught in the evenings to earn extra funds to put himself into college. Despite all his efforts, holding down the two positions he had to take on extra chores of cutting wood to pay his way through the last term at Hiram College, Ohio. During his studies at Hiram College, he boarded in the home of one Mr. Randolph, whose daughter helped operate the boarding home. She later became the wife of president Garfield. Forced by the lack of funds to leave the school after the following fall session, he walked back to his home and again took up the only profession he knew—teaching.

At the young age of 20, after a year of teaching, he set out for Albany. There he lived with his sister, who had earlier moved to Albany with her aunt, Mrs. James D. Wasson. Mr. Wasson was a partner with Daniel Butterfield of Utica, N. Y., and together they had founded the American Express Co. Young Eddy continued his studies, especially in the areas of chemistry and related subjects. His interests expanded, and he became well read in literary works and poetry. When the Young Men's Association of Albany offered a gold medal for the best national song for the Fourth of July celebration of 1863, Eddy's song was given first prize.

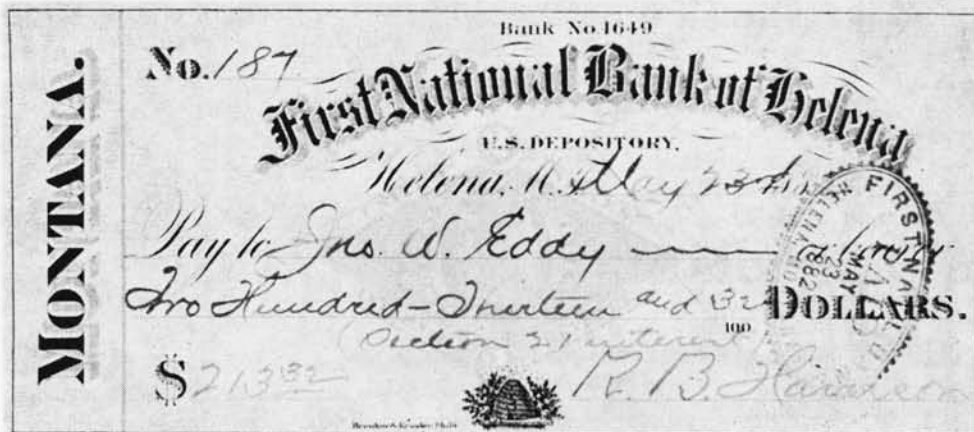
In 1859, he moved to St. Louis to become a bookkeeper in a large commission house, and at the end of a year he was invited to take a position with the St. Louis Building and Saving Association, which later became the Bank of Commerce. He accepted the position, planning to take the offer to become Cashier of the Association. However, due to a health condition, he was forced to move from the St. Louis area and give up the position after working for the firm only several months.

Returning to Albany, he worked for several firms, and in 1863, he was employed as a bookkeeper in the firm of Edson & Company. In February, 1864, he went to New York City and became Cashier in the Culver, Penn & Company's Bank. In the fall of 1864, the firm established the Oil City Bank, in Oil City, Pennsylvania, and Eddy was made its cashier. While in Oil City, he was active in the establishment of several civic and church organizations. His business knowledge and activities made the bank and the community prosper. In the spring of 1866, he returned to New York. But



Culver, Penn & Company, like many others, was suspended and suffered heavy losses. These losses also affected Eddy. He was released from his employment and suffered personal financial losses.

Out of employment, and favoring an old urge, he took up mining courses in assaying at the Columbia School of Mines and then spent three months working in the copper mines of Lake Superior. In December, 1866, he was offered a position as secretary of the Western Insurance Company of St. Louis and went to work in that office. In the spring of 1867, he accepted the management of his old friend's firm and former employer, Edson & Company. He worked in this position for two years until they dissolved; he was offered a position with the newly formed firm of Franklin, Edson & Company but declined. For the next eight years, he worked in New York City, engaged in a brokerage business. He also took up singing, and having a favorable voice, was able to augment his income by giving concerts, receiving



Notes signed by Eddy and a check made payable to him

up to \$800 per year for them. He also relied on his literary and poetry talents and wrote a number of pieces which were published.

Deciding to venture westward in early 1877, he reached Montana on March 27, 1877. He was sent as auditor of the Montana Company, which had property in Wickes, Montana Territory. In the fall of 1878, he moved to Helena, making his home in that city. He married Evelyn M. Harvey, on June 12, 1879. During the summer of 1879, he became a correspondent of the *Mining Record* of New York, agent of the New York Life Insurance Company, and dealer in mines and mining

properties. For several years he prepared statistics of the production of gold and silver in Montana for the use of the Director of the Mint. *The Review of Mining Interest in Montana in 1882* was prepared by Eddy, under the direction of R. B. Harrison and published in Director of Mint Burchard's Report of 1882. Harrison was the Chief Assayer in the Helena Assay Office and also son of the future President Benjamin Harrison. Both men became friends and associates in several mining ventures. During the city elections in Helena of 1883, Eddy was elected Police Magistrate, running as a Republican, gaining 582 votes over his opponent W. D. Smith, who had 452 votes.

Researching Eddy's background gives us some interesting data on the Oil City Bank. It appears to have been formed about October, 1864, and operated until about March, 1866. It suffered the same fate which befell many banks of that period. Financial pressures finally took their toll, forcing the parent bank of Culver, Penn and Company to close, with the Oil City Bank shortly following suit. Pictured are two Oil City notes signed by John W. Eddy (signature shown as Jno. W. Eddy—Jno. was frequently written for John during this period). The \$5 and \$20 notes were engraved by the American Bank Note Company and have printed reverses; they were part of an initial issue dated September 15, 1864. This initial and only issue of that date was in denominations of \$1-2-5-10-20-50-100-500-1000. Eddy's Spencerian signature style is very evident on these notes, as well as in the lithographic picture with his facsimile signature. This picture was taken from Michael Leeson's *History of Montana*, circa 1885. By 1885, Eddy had become a prominent citizen of Helena and the surrounding mining districts.

Also shown is a check payable to Jno. W. Eddy from R. B. Harrison, dated May 23, 1883, drawn on the First National Bank of Helena. This was the first National Bank to be chartered in Montana Territory, opening its doors in June, 1866. The bank was organized and char-

tered on April 5, 1866, and operated until September 11, 1896, when a fall in the silver market forced it to cease operations.

The history and background of this man spans across 2,000 miles from the early oil wells in Pennsylvania to the gold rich mines and gulches of Montana. In 1885, the Helena City Directory listed Eddy as Attorney-at-Law. Each year until 1907 he was listed as an attorney and as having mining interests. He was a most versatile man with many talents. In the 1908 Helena City Directory he had no listing, only a listing for Mrs. John W. Eddy (Wid.-John W.). This would indicate that he died sometime in 1907, at the age of 72. One mystery remains: city directories from 1896 to 1908 list his wife as Nora B. Eddy, whereas in 1885, his biography showed him marrying Evelyn M. Harvey. No information has been found to show a divorce, his first wife's death or a subsequent marriage.

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 Various Montana Newspapers and Helena City Directories from 1884 to 1910

Call for Annual Meeting

The 11th annual meeting of the Society of Paper Money Collectors will be held on August 13, 1971, at the Jefferson Room of the Washington Hilton Hotel, Washington, D. C. As required in our By-laws, it is being held in conjunction with the Annual Convention of the American Numismatic Association.

We have an agreement with the Token & Medal Society whereby we alternate in having dinner or luncheon meetings. Since we had a luncheon meeting last year in St. Louis, it is our turn for a dinner meeting in Washington. Dinner is scheduled for 6:30, preceded by a dutch treat social hour.

Five members of the Board of Governors will be elected and there will be some other business items on the agenda, but the Meeting will be largely a social occasion for members with an interesting short address by a prominent figure in the paper money world. There will be a business meeting of the newly elected Board immediately following the dinner; all officers should be present.

The Society has also reserved the Chevy Chase Room from Tuesday, August 11th, through Saturday, the 14th, as a hospitality room.

Tickets for the dinner, at \$7.50 each including tax and gratuity, may be purchased by mail prior to August 1st from Treasurer M. Owen Warns, P. O. Box 1840, Milwaukee, Wis. 53201. Please make remittance payable

to SPMC. At the convention tickets may be purchased from Mr. Warns or dealer-members in the bourse room at least 48 hours in advance.

This is our only gathering of the year, so please attend if at all possible. Visit your friends; make known your ideas about the Society; show support of your officers.

Nominations Report

In accordance with Article III, Section 3a, of the By-laws of the Society, as amended in February 1968, this Committee nominates the following five members to serve as members of the Board of Governors for three-year terms: Maurice M. Gould, David A. Hakes, Brent H. Hughes, Charles O'Donnell, and Glenn B. Smedley.

Other nominations may be made as provided by the By-laws. The election will take place at the Society's annual meeting on August 13, 1971, in the Washington Hilton Hotel, Washington, D. C. The five Governors elected there and the following ten hold-over Governors will constitute the 1971-72 Board of Governors; Thomas C. Bain, Vernon L. Brown, Forrest W. Daniel, Nathan Goldstein II, William J. Harrison, Richard T. Hooper, Robert E. Medlar, J. Roy Pennell, Jr., George W. Wait and M. Owen Warns.

THOMAS C. BAIN
 WILLIAM J. HARRISON
 GEORGE W. WAIT, *Chairman*

Choosing Type Faces For National Bank Titles

By William A. Philpott, Jr.

Under the U. S. National Banking Act, which became law in 1863, bank organizers have possessed several beneficial privileges. First, each group has the power to select the corporate name of its bank. The only restrictive clause provides that the word "National" must be used in the institution's title.

Accordingly, national banks of this nation, numbering a grand total of approximately 15,000 from 1863 to 1970, display a manifold set of corporate names, as fanciful as they are varied. Appearing in the titles are the town's name, the county designation, the name of the state and nation, family names, points of the compass and geographic areas, chief products of the bank's region, et cetera, et cetera—many times only representing whims and fancies of the organizers.



FIG. 1. The, engraver's old English; National, New York, bold litho; pay line, five dollars, New York, engraver's bold, shadowed and reversed.



FIG. 2. The, engraver's old English; National Shawmut, engraver's bold, curved; bank of, five dollars, Massachusetts, engraver's bold; Boston, will pay, engraver's bold, extended shadowed and reversed.

Hence, nationally chartered banks have names such as Iron Mountain National, Livestock National, Farmers National, Citizens National, Spring Falls National, Peoples National, Three Rivers National, Adams National,

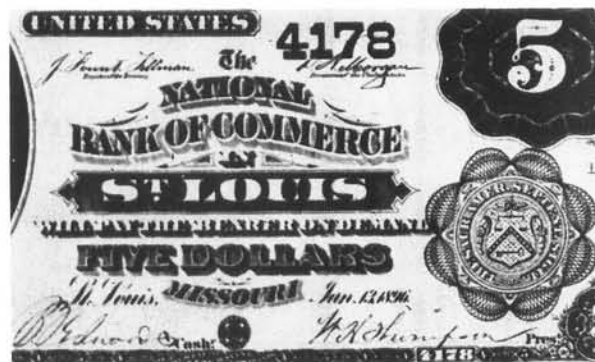


FIG. 3. The, engraver's old English; National, Bank of Commerce, St. Louis, will pay, engraver's bold which has been reversed on shaded background; five dollars, Missouri, reversed and shadow added to engraver's bold.



FIG. 4. The, engraver's bold; all the rest of lettering shadowed and reversed, engraver's bold; five dollars, engraver's shaded.



FIG. 5. The, bold italics, reversed; Hanover, engraver's bold; National Bank, shaded old English, curved; City of New York, engraver's bold italics; five dollars, shaded italics; New York, bold italics, curved line.

Jackson National, and so on. The First Nationals top the list and number in the hundreds. Second Nationals and Third Nationals are common. And there are several Fourth, Fifth, Sixth, Seventh, and Eighth National Banks. Dallas had a Ninth National Bank (charter #4415). But New York City seems to top the list with its Tenth National Bank (charter #307).

So, there is a tremendous amount of variety in the corporate titles of national banks. Numerous collectors



FIG. 6. *The*, bold italics reversed; *First*, bold italics, curved with shadow added; *National Bank*, engraver's shaded; *Cleveland*, bold with shadow; *five dollars, Ohio*, bold with shadow, slightly curved.

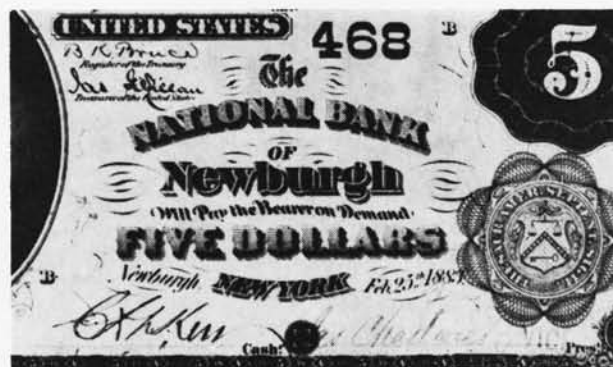


FIG. 9. *The*, old English, shaded; *National Bank*, shaded face; *Newburgh*, engraver's bold, caps and lower case shaded; *five dollars*, variation of Tucson ornate and Jim Crow; *New York*, bold with shadow and slightly curved.

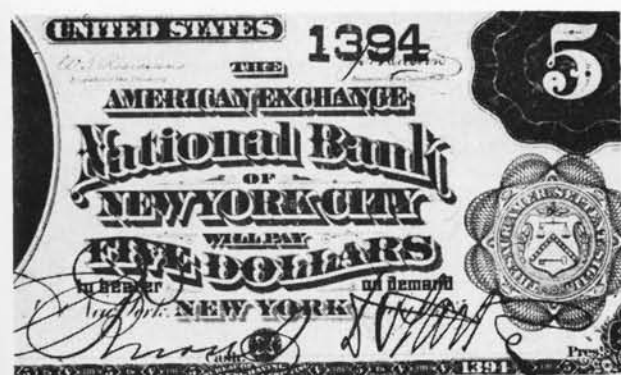


FIG. 7. *The*, *American Exchange*, bold with shadow; *National Bank*, litho Roman; *New York City*, engraver's bold with shadow; *five dollars*, curved bold, with southern cross effect added.



FIG. 10. *The*, old English, shaded; *Citizens*, bold caps and lower case shadow; *National Bank*, engraver's shaded in double curve; *Sedalia*, variation of italics, curved and shaded; *five dollars*, bold reversed with shadow; *Missouri*, bold italics, curved and shaded.



FIG. 8. *The*, bold reversed with shadow; *Ohio Valley*, old English; *National Bank*, old English reversed; *Cincinnati*, engraver's bold; *will pay*, two curves bold reversed; *five dollars*, bold with flourishes.



FIG. 11. *The*, old English; *Manufacturer's* bold with shadow and curve; *National Bank*, engraver's shaded; *Troy* and *five dollars*, outline face, resembling rustic; *New York*, bold italics, curved.

have chosen the variant-name path: families, tradesmen, geographic, Indian, Western, unusual town and city names, and the like. In my heyday I collected towns with women's names from Ada, Oklahoma, to Xenia, Illinois; and men's names from Albert, Wisconsin, to Wesley, Ohio.

Included in my collection were notes from towns with these feminine names: Adel, Augusta, Anna, Alma,

Bertha, Charlotte, Cynthia, Edna, Flora, Florence, Grace, Helena, Ionia, Louisa, Marion, Selma, Sharon, Viola, Virginia, and Winona.

Included also were notes from these towns with masculine names: Adrian, Anthony, Arthur, Barry, Cicero, Earle, Everett, Frederick, Henry, Homer, Howard, Jerome, Lawrence, Leon, Leslie, Lewis, Lynn, Robert, Roy, Rupert, Sidney, Sylvester, and Vernon.



FIG. 12. *The*, bold reversed; *bank's name*, engraver's bold, with italics and shadow, in curves to fit; *five dollars*, engraver's bold, reversed and shadow added; *Indiana*, bold italics curved. This is the rarest brown back signature: Rosecrans-Morgan.

There are many unusual names of towns for which there is no accounting: Half Moon Bay, California; Loveland, Colorado; Winter Haven, Florida; Mountainhome, Idaho; What Cheer, Iowa; Storm Lake, Iowa; Rising Sun and Sleepy Eye, Minnesota; and Horse Cave and Rising Star, Kentucky.

Also, notes can be found from towns representing all the U. S. presidents from Washington to Eisenhower. Two of the difficult ones are Taft and Coolidge, Texas.

Also, there are many towns, generally small, with abstract names supporting banks: Bath, Hope, Noble, Liberty, Freedom, Sweet Life, and the like—including two in Pennsylvania whose names border on the pornographic.

Cashiers and presidents of U. S. national banks, during the national currency era (1863 to 1935), had one responsibility unknown to modern bank officials. The wording and typographical layout of the bank's title, for use on the institution's currency, was chosen by the bank's officers. The Comptroller's office submitted about 70 different arrangements of bank-title wordings and varying type faces from which the officers could make a choice.

This little story, therefore, will be devoted to variations found in the name-town typographical set-up found on the \$5, brown back notes, series of 1882. This series is spectacular in its many variants, although all other series and issues of national currency have considerable differences in type faces and word arrangements. To illustrate variations on the \$5 brown back series, 12 photographs are shown, each with its description.

The "pay" phrase has several variants: *blank* bank will pay the bearer on demand; will pay five dollars to bearer on demand; on demand will pay to bearer five dollars; and will pay to the bearer on demand. This pay line is straight, or curved, or broken to allow the words "five dollars" to come between bearer and on demand.

The \$5 brown back displayed the signatures of Register and Treasurer in "double-deck" (through four signatures) and in one straight line, Register to left, Treasurer to right. The signatures, double-decked, at the left, facing Garfield's nose, were: Bruce-Gilfillan, Bruce-Wyman,

Bruce-Jordan, and Rosecrans-Jordan. These signatures also appear in a straight line, across the notes. Rosecrans-Hyatt through Vernon-Treat appear only in straight line formation.

These notes are uniform in showing the bank's charter number in seven places on each note's face: the large-size block letters in brown (over-print); large ornamental digits behind Garfield's neck; and on the rim of the obverse plate, twice at top, twice at bottom, and once at right end. The rim-digits are of two types: white figures over black background (reverse), and black digits over black background (difficult to see). In my opinion the black digits on black background were first issued, then discontinued when the illegibility was discovered.

On the double-deck signatures shown herewith (Figs. 9, 11, 5, 6), the "Bureau of Engraving and Printing" appears in a small white space, high top, to the right. It also appears on Fig. 8, with signatures in straight line. On all the other notes shown here, the small space remains white. The overprint charter numbers are fairly uniform in their position: upper right, immediately to right of the words United States. The seal position is practically uniform, although I have seen them much nearer the center of the notes, often covering the right lower portion of the title layout.

Plates for the brown back \$5 were "stock," that is, usable for all banks in all states: with two holes in reverse, for large digit charter number, and small hole (to left), for State's seals; the obverse was stock with a hole for the bank's title, and little holes on the border for charter numbers.

Brown back notes, all denominations, in the great majority, were manually signed by bank officials. Particularly is this true with notes from banks in smaller cities and towns. Institutions with large circulations issued notes with lithographed and engraved signatures. Very small banks had assistant cashiers and vice-presidents sign by hand, an "a" designating an assistant cashier, and a "v" for vice-president. An autograph on a piece of national currency enhances the value of the item considerably.

The 1942 Issue of Federal Reserve Bank Notes

By Bob McCurdy

All current references on small-size United States currency suggest that the 1929 series of Federal Reserve Bank Notes was issued only between March, 1933 and July, 1935. While it is true that the notes, in denominations of five, ten, twenty, fifty and one hundred dollars were printed between March, 1933 and December, 1933, only about one-third of the dollar value was issued in the 1933-1935 period. The other two-thirds was issued as an emergency measure in December, 1942.

Federal Reserve Bank Notes have traditionally been issued during periods of monetary crisis in this country. The large-size series 1915 and 1918 were used to compensate for the outflow of silver prior to and during World War I. The 1933 issue was authorized to cope with the anticipated cash needs after the 1933 Bank Holiday. The 1942 issue was utilized as an economy measure to save the Federal Reserve Banks the cost of printing additional currency to satisfy the heavy demand created by the onset of World War II. While the large-size notes were printed from specially engraved plates, the small-size Federal Reserve Bank Notes were truly reflective of their emergency nature, being printed from National Bank Note plates, with additional logotype overprints added to indicate the altered obligation involved.

Statistically, about \$360 million worth of Federal Reserve Bank Notes was issued in 1933; and the remainder printed, about \$660 million worth, in 1942. The officials of the Federal Reserve System hit upon the idea of using the remainder of the "Brown Seals" that were in their vaults in order to economize on costs of printing.

Table I, from the *Encyclopedia of Banking and Finance*, shows the jump in circulation of Federal Reserve Bank Notes between 1940 and 1950:

Table I.

Federal Reserve Bank Notes in circulation:

1940	\$21,000,000
1950	\$375,000,000

Legally, the notes issued in 1942 had the same standing as Federal Reserve Notes, being charged directly as obligations of the Federal Reserve System. Unlike the 1933 issue, no government bonds were specially authorized to back their issue, and commercial paper did not limit their issuance. Thus, the 1929 notes issued in 1942 had the same backing as the 1934 and 1934A Federal Reserve Notes issued contemporaneously.

Some members of Congress were incensed at the Federal Reserve System's use of the 1929 notes, appar-

(Continued from Page 64)

A study of the type-face information, furnished for each picture, will be rewarding, particularly for those with a tinge of "printery" in their blood.

ently because they did not understand that the notes were a "printing" substitution rather than an "obligation" substitution as in 1933. The dissenting legislators wanted the Federal Reserve Banks to buy bonds to back the issued notes, as the obligation thereon printed indicated, and a lengthy debate ensued before they were placated.

From the numismatic's point of view, the late emanation of the 1929 series of Federal Reserve Bank Notes in 1942 would seem to indicate that these notes are not as scarce as imagined, especially in the higher denominations. Based on the figures given us in Robert Lloyd's excellent monograph on the subject of Federal Reserve Bank Notes, p. 6, a table of approximate percentages issued in the two periods can be derived:

Table II.

Federal Reserve Bank Notes, series 1929, Issued

(Percentages approximate)

Denomination:	in 1933:	in 1942:
\$ 5.00	51%	49%
10.00	36%	64%
20.00	32%	68%
50.00	14%	86%
100.00	21%	79%

Obviously, most of the fives were issued during the depression, which accounts for their relative scarcity today; but the other four denominations had the bulk of their printing issued in the war years. It thus becomes apparent why one still encounters occasional Federal Reserve Bank Notes in circulation.

Current availability and market prices indicate that the 1929 series is not particularly scarce. Compare the Hawaii emergency issue, circulated at the same time as the 1942 issue of Federal Reserve Bank Notes, but outside the continental United States. The 1929 \$20.00 St. Louis note, with a printing of 444,000, sells for about \$65.00 in crisp uncirculated condition; while the 1934 Hawaii \$20.00 note, with a printing of more than twice that amount, sells for \$650.00. While the demand plays a large part in the price, the greater availability of the domestically-issued notes is a more important factor.

The collector seeking the rarer issues would therefore be better directed to the \$5.00 notes in this series, and the collector seeking a note from every district should be able to find a twenty from each bank without too much difficulty and at a nominal cost above face value.

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Progress Report on Obsolete Note Lists

By Richard T. Hooper

Considerable progress has been made relative to the obsolete note project being undertaken by your Society, but much remains to be done to make the various state listings virtually complete. Anyone having data, descriptions of notes or scrip, or other pertinent information for any particular state are urged to contact the following chief researchers: *Connecticut*, Albert I. Donn; *District of Columbia*, Brent H. Hughes; *Idaho*, Harry W. Wigington; *Iowa*, Lewis K. Ferguson; *Maine*, George W. Wait; *Maryland*, Dr. Leonard M. Rothstein; *Massachusetts*, Maurice M. Gould; *Missouri*, Eric P. Newman; *Montana*, Harry W. Wigington; *New Hampshire*, Wayne S. Rich; *New Jersey*, Franklin B. Tucker; *New York*, John J. Guevrekian; *Ohio*, Russell Rulau; *Oregon*, Wayne Johnson; *Pennsylvania*, Richard T. Hooper; *Tennessee*, Paul Garland; *Washington*, Wayne Johnson; *Wisconsin*, Chester Krause; *Rhode Island*, Richard J. Balbaton; *Delaware*, Terry A. Bryan; *Kentucky*, Earl Hughes; *Arkansas*, Matt Rotherth.

Addresses for the above may be found in the recently released directory, or by contacting Richard T. Hooper, P. O. Box 196, Newfoundland, Penn. 18445, for further information. Some few manuscripts are finished, but there are a few vacancies where researchers are needed: *Louisiana*, *Georgia*, *North Carolina* and *South Carolina*.

Also, due to the continuing scarcity of funds to advance the project, each member's purchase of one or both of the books already published, covering the obsolete notes and scrip of Florida and Texas, would greatly aid us to quickly have another volume printed. Those researchers who are having their state listings published independently are conforming to our basic format as to size and arrangement, as in the case of Virginia, Nebraska, and the earlier work on Michigan, by Harold L. Bowen. Your assistance is urgently requested to help further this most important project covering, as it does, the long-neglected period of our nation's monetary history—nearly one hundred years, beginning immediately after the Confederation of the States and the founding of the Bank of North America in 1781 to well beyond the cessation of the Civil War.

Any assistance or suggestions for expediting this work will be greatly appreciated by your Society and by everyone working for the success of the project.

The Story of the Donlon Collection

The recent announcement that the Wm. P. Donlon research and personal collection, 40 years in the making, has been dispersed via a mail bid sale has evoked many reminiscences about the "good old days" of paper money collecting. Mr. Donlon's first recorded currency purchase was made from Abe Kosoff in New York in 1931.

Tom Elder, Stack's, John Zug, F. K. Saab, Wayte Raymond and Aubrey Bebee also supplied other early acquisitions. Mr. Donlon's personal visit to the home of A. A. Grinnell in Detroit resulted in the transfer of other items to his collection.

His personal attendance at all seven of the famous Grinnell auction sales conducted by Barny Bluestone in Syracuse, N. Y., enabled him to buy still more choice notes to the collection. The first sale was held Nov. 25, 1944, and the final sale Nov. 30, 1946. Only six or seven bidders personally attended any one of these seven sales. Attending one or more sales were Fred C. Boyd, James W. Wade, Richard Saffin, Harley Freeman and Herman Crofoot. Personal visits to Aubrey Bebee, then in Chicago, and to Robert Friedberg in New York helped Mr. Donlon fill some of the "holes" in the growing collection. (The first black Charter National Bank Note was purchased from F. K. Saab in Chicago in 1946.)

By 1956, the combined coin and paper money collection had grown to a considerable size. Included was a complete set of U. S. proof coins covering the 100-year period, 1856 to 1956, which had won a few prizes when exhibited.

As Mr. Donlon reached the age of 65, he gave thought to disposing of the entire coin collection. Abe Kosoff heard rumors that this would happen, made a flying trip from California to Utica, N. Y., and the next day returned home with two coin-laden bags, leaving behind a few boxes for shipment.

Mr. Kosoff issued a beautiful catalog of what he called "The Blue Ribbon Collection". The four-session sale held in Beverly Hills in November 1956 at the Goldenberg Galleries was well attended by bidders from coast to coast. As Abe had prophesied, it established new records and to interest all types of bidders, many lots of U. S. paper money were included.

Upon Mr. Donlon's partial retirement from active business in 1958, his very fascinating hobby became a part-time business. A full-page offering of U. S. paper money in *The Numismatist* brought inquiries, and subsequent monthly full-page announcements continued to bring inquiries and customers. In 1961, withdrawal from all other business activities permitted full time attention to the buying and selling and study of U. S. paper money.

During the early years of dealing, several transfers were made from the personal collection to the business inventory. This practice was discontinued several years ago, and the collection has reposed in a bank vault untouched except for research and to obtain notes for illustrations in the Donlon catalogs of U. S. large and small size paper money as well as the *Whitman Guide Book of Modern United States Currency*.

The Donlon business of buying and selling U. S. paper money will continue for the foreseeable future. The personal collection could have been sold by adding to the business inventory. The present method of distribution was decided upon to give all an equal opportunity to obtain some of these choice items.

SECRETARY'S REPORT

New Membership Roster

No.	New Members	Dealer or Collector	Specialty
2971	R. T. Feathers, 9 Hancock Road, Fairhope, Ala. 36532	C	General
2972	James C. Vosburgh, 405 Park St. Upper Montclair, N.J. 07043	C	National Bank Notes, Silver Certificates, unusual serial nos.
2973	Patrick Mounier, 135 Broadway, China, Texas 77613	C, D	Blocks; low and unusual serial nos.
2974	Don L. Roddy, 1141 Dooley Drive, Charlotte, N.C. 28212	C	\$1 notes-radars, label sets, errors, 3-4-5-6 same last ending numbers.
2975	Warren H. Burnside, P.O. Box 7, Bridgeport, W. Va. 26330	C	U. S. large and small size National Currency
2976	David Beatty, RR #2, Box 173, Worthington, Ind. 47471	C	U. S. small size note—F.R.N. & Silver Certificates
2977	John R. Palm, Rt 4, Box 81, Wayzata, Minn. 55391	C, D	National Bank Notes—large and small size
2978	Karl H. Lucas, 644 High St., Wellsburg, W. Va. 26070	C	U. S. Fractional Currency, Confederate, obsolete notes
2979	Mark R. Jones, 104 Briarcliffe Road, Cheektowaga, N.Y. 14225	C	General—Silver Certificates
2980	Claude M. Monteiro, 4615 W. Franklin St., Richmond, Va. 23226	C	U. S. Confederate, broken bank notes
2981	Frank Yangl, Rt. 3, Box 121, Sheridan, Ark. 72150	C, D	U. S. large size notes
2982	Ivan Heebner, Freed Road, Mainland, Pa. 19451	C	General—foreign and U. S.
2983	Jeffrey L. Ferrand, 1401 Glen Ave. Ext'd., Salisbury, Md. 21801	C	Mississippi bank notes
2984	William J. Pleasant, Jr., 5935 Westmore Drive, Jackson, Miss. 39206	C	Colorado & Iowa large size National Bank Notes
2985	Ryan F. Lakin, 2503 Meade Circle, Colorado Springs, Colo. 80907	C	U. S. large and small size notes
2986	Bartloff Kosroffian, 1205 Chestnut St., Newton Upper Falls, Mass. 02164	C	Latin American countries
2987	Zvi H. Siew, P.O. Box 541, Tel-Aviv, Israel	C, D	Silver Certificates
2988	Alfredo Duarte Figueredo, Apartado (P.O. Box) 60.885, Caracas 106, Venezuela	C	Western U. S. items—currency and checks
2989	William L. Gregory, 8 Larkin St., Randolph, N.Y. 14772	C	Silver Certificates
2990	William C. Henderson, 1229 North Union Blvd., Colorado Springs, Colo. 80909	C	Canada; National Currency of Conn.
2991	Patricia Jo Clonan, 5247 Carnegie St., Pittsburg, Pa. 15201	C, D	Legal Tenders; Silver Certificates
2992	Samuel C. Wheeler, 8 Mountain Road, Seymour, Conn. 06483	C	All U. S.
2993	Ernest De Crescenzo, %Edward R. Landers, P.O. Box 413, Latham, N.Y. 12110	C	National Currency
2994	Al. Laubsch, P.O. Box 321 Vineland, N.J. 08360	C	Israel
2995	Kenneth M. Chapman, 602 S. Franklin, Farmington, Mo. 63640	C	\$1 Federal Reserve Notes
2996	R. J. Goodyear, 509 W. Queen St., Inglewood, Calif. 90301	D	Alabama, Ohio, Montana; China and Germany
2997	Robert L. Chandler, III, 644 Vanderbrook Rd., Charlotte, N.C. 28215	C	U. S. and foreign
2998	Lawrence S. Goldberg, Superior Stamp & Coin Co., Inc., 517 West 7th St., Los Angeles, Calif 90014	C	National Currency
2999	Russell Rulau, 520 North Ohio Ave., Sidney, Ohio 45365	C	U. S. \$2 Notes
3000	Elliot E. Thomas, 6331 S.W. 34th St., Miramar, Fla. 33023	C	U. S. small size notes
3001	Michael Ozimek, Jr., 57 Glendale Ave., Albany, N.Y. 12208	C	U. S.—Silver Certificates & U. S. Notes
3002	Bud Bourell, 68 Veazie St., North Adams, Mass. 01247	C	U. S. National Currency, Series 1882—"Brown Backs"
3003	Pat J. McMahon, Jr., 6419 Overdale, Houston, Texas 77017	C	National Bank Notes
3004	Nelson Page Aspen, M.D., 1210 Green Hill Ave., West Chester, Pa. 19380	C	Paper money of the world; military currencies
3005	Thom Lee Dixon, P.O. Box 234, Chesterton, Ind. 46304		
3006	Gilbert A. Knueppel, 8432 W. Ryan Rd., Franklin, Wis. 53132		
3007	Dr. Bozidar Pokrajacic, Ascluk 1/1, Sarajevo, Yugoslavia		

3008	Ralph G. Woodruff, M.D., 7 Main, Englishtown, N.J. 07726	C	
3009	Michael J. Rogers, 14 Waterview Place, Keansburg, N.J. 07734	C	U. S. large and small size notes; Colonial; Fractional
3010	Witol A. Casper, 30 Clydesdale Ave., Haverhill, Mass. 01830	C	U. S. large size notes
3011	Anthony Nestrow, 63 Avenue A, New York, N.Y. 10009	D	U. S. large size notes
3012	Robert W. Busby, 1310 State, Box 38, Concordia, Kansas 66901	C	Bank notes and Confederates
3013	Stanley Morycz, 5304-11th Ave., Brooklyn, N.Y. 11219	C, D	Fractional Currency
3014	Gary L. Harper, 231 N. Madison St., Oakland City, Ind. 47560	C	Type Issues
3015	Albert R. Price, 6617 Mendenhall Rd., Indianapolis, Ind. 46241	C	U. S. General
3016	Robert M. Petitt, 905 Ninth Ave., S.W., Rochester, Minn. 55901	C	Minnesota Nationals, Series 1929
3017	Edward P. Walsh, P.O. Box 146, Natick, Mass. 01760	C	
3018	James E. Rokowski, 34 Ford Ave., Norwich, Conn. 06360	C, D	Obsolete bank notes and uncut sheets
3019	Eldon L. Schnuelle, P.O. Box 3521, City of Industry, Cal. 91744	C, D	U. S. large \$2 notes
3020	C. Edward Regan, Box 4232, Overland Park, Kansas 66204	C	\$1 notes (CU)
3021	John A. Wilson, 2684 Leighton Road, Shaker Hts., Ohio 44120	C	U. S. small size notes
3022	Robert M. Pennington, 14237 Detroit Ave., Lakewood, Ohio 44107	C, D	U. S. large & small size notes
3023	Richard C. Moore, 147-30 15th Drive, Whitestone, N.Y. 11357	C	U. S. & Canada—current and obsolete notes
3024	Dr. Robert Montgomery, 1801 Sixth St., Clay Center, Kansas 67432	C, D	
3025	Wm. C. McClammy, P.O. Box 1595, Wilimington, N.C. 28401	C	F.R.N.—small size
3026	Alexander H. Lecuyer, 80-20 Broadway, Elmhurst, N.Y. 11373	D	Foreign currency
3027	Edward Kuszmar, P.O. Box 313, Bladensburg, Md. 20710	C, D	U. S.
3028	Robert E. Grossi, 1010 Ashland Ave., Chicago Heights, Ill. 60411	C	U. S. Silver and Gold Certificates
3029	Gerald D. Kelfer, 48 E. 66th St., New York, N.Y. 10021	C, D	U. S. large size notes & Fractional Currency
3030	William J. Fatula, 1400 Boulevard, New Haven, Conn. 06511	C	Silver Certificates and F.R.N. blocks
3031	David W. Bundy, 1600 So. Eads St., No. 932N, Arlington, Va. 22202	C	National Bank Notes, Series 1929
3032	Robert W. Clubb, M.D., 292 Otis St., West Newton, Mass. 02165	C	General
3033	K. C. Powers, 33147 Lancashire Dr., Westland, Mich. 48185	C	Silver Certificates, F.R.N. \$1
3034	John Olivera, 7727 Germantown Ave., Philadelphia, Pa. 19118	C	All types of paper money
3035	Melvin H. Roberts, 110 Hottinger Ave., Charleston, S.C. 29405	C	
3036	Robert D. Reid, 1700 Ocean Ave., Brigantine, N.J. 08203	C	Silver Certificates and U. S. Notes
3037	Virgil O. Hinton, 806 Peoples Merchants Trust Bldg., Canton, Ohio 44702	C	U. S. large size notes
3038	Mrs. Jane Y. Herald, RD #1, Turbotville, Pa. 17772	C	U. S. small size notes
3039	Orvies J. Thoren, 622 So. 3rd St., Grand Forks, N. Dak. 58201	C	All types
3040	George J. Cormier, 32 Birch St., Woonsocket, R.I. 02895	C	National Currency of Rhode Island and Woonsocket; broken bank notes
3041	Robert Goodman, c/o Republic Currency Exchange, 1953 W. Division, Chicago, Ill. 60622	C	Error notes
3042	Robert W. Govern, 214 Fairview Road, Cary, N.C. 27511	C	Low number Silver Certificates and Fed. Res. Notes—\$1
3043	Paul B. McCombs, R.D. 4, West Chester, Pa. 19380	C	U. S.
3044	Richard Kriss, 2914 Kettering Dr., South Bend, Ind. 46635	C	F.R.N. small size
3045	William R. Wilson, 206 S. Covington, Coalgate, Okla. 74538	C	National Currency, Series 1929
3046	J. Clifford Loudon, R.D. 1, Box 92, Millersburg, Pa. 17061	C	\$1 in all series
3047	Earle W. Johnson, 602 E. Fern St., Mountain Home, Ark. 72653	C	
3048	Alfred F. Chalk, P.O. Box 511, College Station, Texas 77840	C	Design sets—all types of paper currency

3049	William C. Gunderson, 152-37th Ave., San Mateo, Calif. 94403	C	General—Fractional
3050	Joe Flynn, Sr., 2854 W. 47th, P.O. Box 3997, Kansas City, Kansas 66103	D	
3051	Louis Blank, P.O. Box 222, Elberon, N.J. 07740	C	U. S. large size notes
3052	Kevin G. Loughran, 20 Dalton Road, Chelmsford, Mass. 01824	C	U. S. large size notes
3053	Paul D. Best, P.O. Box 426, Tunica, Miss. 38676	C, D	
3054	Wilfred F. White, 6 C Sunchon St., Fort Bragg, N.C. 28307	C	World paper money
3055	A. R. Walters, P.O. Box 5348-Parkview Sta., Newport News, Va. 23605	C	Virginia Nationals—large & small size
3056	Carl M. Erickson, Jr., P.O. Box 282, Aberdeen P.G., Md. 21005	C	U. S. large size notes
3057	Robert C. B. Yench, Jr., 307 Williams Ave., Daytona Beach, Fla. 32018	C, D	All types
3058	Ross A. Carrick, Box 53, Millersville, Md. 21108	C	Paper money of Maryland; Fractional Currency
3059	Michael T. Schmitz, 903 West Gibson, Austin, Texas 78704	C	U. S. large and small size notes; State bank notes
3060	Robert Hodges, 120 Cleveland St., Chagrin Falls, Ohio 44022	C	U. S. and broken bank notes
3061	Raymond G. Regnerus, 12110 Lowe Ave., Chicago, Ill. 60628	C	Fractional Currency
3062	Matthew H. Klein, 16 Lake Ave.—#5 B, East Brunswick, N. J. 08816	C	U.S. Gold and Silver Certificates
3063	Paul J. Rizzo, 821 Olive Drive, Newport News, Va. 23601	C	U. S. large size notes
3064	W. M. Rogers, P.O. Box 362, Orange, Texas 77630	C	U. S. large and small size notes; Fractional Currency
3065	Ray Parrish, 706 Sherwood Rd., Paris, Mo. 65275	C, D	Missouri National Bank Notes
3066	Roger J. Radtke, 2051 E. Norwood Drive, Oak Creek, Wis. 53154	C	U. S. large and small size notes
3067	Frank L. Sawyer, 14625 Rayen Ave.—#308, Panorama City, Calif. 91402	C	Vermont and New Hampshire broken bank notes
3068	Mickey Rowe, 126 N. Manhattan Pl., Apt. 5, Los Angeles, Calif. 90004	C	U. S. Notes and Silver Certificates—all series
3069	Stanley W. Paine, 872 Hope St., Providence, R.I. 02906	C	U. S. large size notes
3070	James N. Leahy, 4606 Navarre Rd. S.W., Canton, Ohio 44706	C	\$1 U. S. Notes—all types
3071	Walter F. Bell, Jr., 4201 Rosemont Blvd., Columbus, Ga. 31904	C	Confederate; Georgia state and broken bank notes
3072	John N. Talbert, Jr., 2817 Glenn Hills Drive, Augusta, Ga. 30906	C	
3073	Donald R. Steinke, 7824 W. 80th St., Bridgeview, Ill. 60455	C	F.R.M.—\$1 and \$5
3074	Victor S. Butts, 4838 Maddox, Beaumont, Texas 77705	C	Silver Certificates & error notes
3075	Ira R. Hirschhorn, 96 Greenwich Ave., New York, N.Y. 10011	C	Fractional Currency
3076	Col. Kermit Reid, Taneytown, Md. 21787	C, D	Blocks
3077	Charles Drugsvold, 4814 School Rd., Madison, Wis. 53704	C	
3078	Paul H. Collins, Jr., 23468 Lorain Rd., Apt. 201, North Olmsted, Ohio 44070	C, D	U. S. large size notes
3079	William E. Anderson, 108 East 13th St., Sand Springs, Okla. 74063	C	19th Century world; China, Spain—Civil War
3080	A. R. Edson, P.O. Box 517, Santa Barbara, Calif. 93102	C	U. S. large size notes
3081	Jeffrey Alan Cathro, 2952 College Ave.-Suite 2, Berkeley, Calif. 94705	C, D	Silver Certificates; F.R.N.—\$1, \$5, \$10, \$20; \$2 Notes
3082	Gerald M. Kohne, 415 W. Jefferson St., Decatur, Ind. 46733	C	General—type
3083	H. V. Dunn, Jr., P.O. Box 114, Carson City, Nev. 89701	C	Nevada National Currency
3084	Victor H. Kelley, 1238 Sherburne Ave., St. Paul, Minn. 55104	C	Canadian (Unc.)
3085	Millard Williams, Box 623, Liberal, Kansas 67901	C	
3086	Herman Lund, P.O. Box 516, Maxwell, Calif 95955	C, D	National Bank Notes
3087	Lee G. Smith, 3429 St. Clair Shores Blvd., St. Clair, Mich. 48079	C	
3088	Lou H. Leff, 4601 No. Monticello Ave., Chicago, Ill. 60625	C, D	
3089	M. Tauber, P.O. Box 4, Moffett Field, Calif. 94035	C	Error notes and star notes
3090	Bron J. Rusin, 1086 Ash St., Winnetka, Ill., 60093	C	
3091	Michael S. Ernst, 209 Sunkist Rd., Biloxi, Miss. 39532	C	U. S.
3092	Seymour Kashin, Scarsdale, N.Y. 10583	C	U. S. and related items

3093	Fred Sweeney, P.O. Box 10144, Kansas City, Mo. 64111	D	National Bank Notes
3094	Chester C. Grusinski, 20200 Syracuse, Detroit, Mich. 48234	C	Silver Certificates National Bank Notes
3095	David J. Swenson, Minneapolis, Minn. 55406	C	Minnesota National Bank Notes
3096	W. A. Gallaway, 4438 Holladay Blvd., Salt Lake City, Utah 84117	C	U. S. and foreign currency
3097	Clarence Micensky, 10072 Dixie, Detroit, Mich. 48239	C	\$1 type—large and small size
3098	R. Duphorne, P.O. Box 1305, Albuquerque, N. Mex. 87103	C	
3099	Warner Stephen Burt, 2700 Eastway Dr., Apt. G-6, Charlotte, N.C. 28205	C	North Carolina obsolete bank notes, scrip and bonds
3100	Alan Levine, P.O. Box 1577, Bloomfield, N.J. 07003	D	World paper money
3101	Richard A. Barlow, 1744 Idlehurst Dr., Euclid, Ohio 44117	C	Low Numbers, consecutive, error
3102	Mervyn H. Reynolds, HQ USARV—Comptroller, APO San Francisco, Ca. 96375	C, D	U. S. foreign and MPC's
3103	Edmund J. Clark, Hattertown Road, Monroe, Conn. 06468	C	Federal Reserve Notes
3104	Neil Aiello, 2250 Grand Concourse, New York, N.Y. 10457	C, D	U. S. and foreign Bank Notes
3105	Freeman L. Craig, Sr., 201 Fox Run, San Antonio, Texas 78233	C	U. S. and Canadian to \$20; MPC; AMC
3106	John T. Alvey, 4315 Perry Way, Sioux City, Iowa 51104	C, D	
3107	Henry G. Tucker, R.D. 5, Box 77 C, Stroudsburg, Pa. 18360	C	U. S.; Colonial and Continental
3108	Ross L. Woodman, 3221 W. 69th #1, Anchorage, Alaska 99502	C	U. S.; Canadian; Philippines under the U.S.
3109	S. V. Nordan, 1601 Trinity Road, Raleigh, N.C. 27607	C	
3110	Harold A. Taylor, Jr., 1120 North Harrison St., Arlington, Va. 22205	C	U. S.; Canadian; Mexican and British Commonwealth
3111	Gary E. Lewis, 5362 N. Nevada, Apt. 120, Colorado Springs, Col. 80907	C	Currency errors
3112	Forrest C. Young, P.O. Box 108, Winfield, W.Va. 25213	C	General
3113	Byron T. Arkebauer, P.O. Box 86, Bradenton Beach, Fla. 33505	D	
3114	Richard B. Ahlquist, 622 Broadway, Saugus, Mass. 01906	C	Fractional Currency
3115	Ronald J. Costelic, 1314 Georgetown Rd., Danville, Ill. 61832	C	U. S. small size notes
3116	Gary F. Morrow, 1584 Tully Circle N.E., Suite 119, Atlanta, Ga. 30329	C	National Currency
3117	Mrs. Dorothy L. Thomas, P.O. Box 4123, Charleston Hgts., S.C. 29405	C	U. S. currency; U. S. \$2 notes
3118	George E. Lyons, Jr., 1420 Verbena St., Denver, Col. 80220	C, D	Fractional Currency
3119	W. J. Ryan, Space #42, 1215 Las Vegas Blvd. No., Las Vegas, Nev. 89101	C	U. S. small size notes
3120	Warren Jackson, Box 387, Mobridge, S. Dak. 57601	C	National Currency—large & small size
3121	Maj. John Gomez, III, P.O. Box 388, So. San Francisco, Ca. 94080	C	\$1 F.R.N. and Silver Certificates
3122	K. N. Armstrong, 809 Dillard St., Greensboro, N.C. 27403	C, D	U. S. large size notes; broken bank notes
3123	Mrs. Esther Harew Ganson, 5127 Green Camp-Essex Rd., Marion, Ohio 43302	C	U. S. current notes
3124	Paul R. Singleton, 28 So. Pershing Dr., Arlington, Va. 22204	C	U. S. small size Silver Certificates & U. S. Notes
3125	Richard Bailo, Dept. of Chemistry, West Virginia Univ., Morgantown, W. Va. 26506	C	Silver Certificates-unusual numbers, small size and \$1 FRN block letters
3126	Gabriel Lajeunesse, 123 Columbia St., Cohoes, N.Y. 12047	C	
3127	S/Sgt Everett G. Elliott, Box 236, 1889 Comm. Sq., APO San Francisco 96320	C	U. S. large size notes
3128	W. L. Clayton, Jr., P.O. Box 221, Meridian, Miss. 39301	C	\$1 Federal Reserve Notes
3129	Edgar Schnadig, 245 Ridgemont Dr., El Paso, Texas 79912	C, D	Silver Certificates and \$2 bills
3130	Mrs. Beverly Elam, Box 218, Green Camp, Ohio 43322	C	U. S. current notes
3131	Leon Obenour, 396 Commercial St., Marion, Ohio 43302	C	Ohio National Bank Notes—Series 1929
3132	Timothy G. Hoffart, 1125 Broadway, Apt. #3, Helena, Mont. 59601	C, D	
3133	Martin Howard, 1213 Berkeley Dr., Richardson, Texas 75080	C	U. S. small size notes

3134	James M. Todd, 1489 Clairmont Place, Nashville, Tenn. 37215	C	\$1 F.R.N.—District ending number set; matching low nos.; sets with notes starting with "0" and "00"
3135	Paul E. Grove, 488—First St., Conemaugh, Pa. 15909	C	U. S. current notes
3136	Gene L. Anderson, P.O. Box 20220, St. Louis, Mo. 63123	C	Series 1902 Red Seal Nationals
3138	Frederick Littman, Rt. 7, Box 413 C. Corona De Tucson, Ariz. 85714	C	U. S.—M.P.C.'s.
3139	Edward E. Slade, Jr., 5556 Emerson, Dallas, Texas 75209	C	U. S. and China
3140	Robert L. Hewgley, Jr., 2624 Scyene Road, Mesquite, Texas 75149	C, D	Texas obsolete notes
3141	Arby W. Coody, P.O. Box 337, Cameron, La. 70631	C	(former member #1822)
3142	Edward Mayerhofer, 346 Main St., Catskill, N.Y. 12414	D	U. S. large size notes; broken bank bills
3143	Mrs. Margaret N. Green, P.O. Box 441, Startzville, Texas 78130	C	U. S. and foreign (all countries)
3144	James A. Sparks, Jr., P.O. Box 235, Salisbury, N.C. 28144	C	National Currency—North Carolina and South Carolina; U. S. large size type notes
3145	Grady McRae, M.D., Box 518, Bluefield, W.Va. 24701	C	U. S. large size notes
3146	Mrs. Maria I. English, 9240 State Road, Philadelphia, Pa. 19114	C	U. S.—\$5, \$10, \$20 notes
3147	Maxwell E. Brail, 814 S. Thompson St., Jackson, Mich 49203	C	U. S. National Currency; Canada (Dominion) and Chartered Banks
3148	Edward A. Wolf, Jr., 221-11 99th Ave., Queens Village, N.Y. 11429	C	Military, Occupation, Concentration Camp, Fractional—U. S. & German
3149	POC Thomas R. Williams, COM NAV FOR V Box 2, FPO San Francisco, CA. 96626	C	General foreign, German Notgeld
3150	Walter S. Minasian, 409 Grand Ave., Pawtucket, R.I. 02861	C	
3151	James T. Bird, Box 71, Coco Solo, Canal Zone	C	Foreign
3152	Harold C. Reynolds, Jr., 8 Clough St., Lynn, Mass. 01902	C	Broken bank notes and all foreign paper money
3153	Mrs. Nona G. Moore, Box 245, Fontana, CA. 92335	C, D	
3154	Joseph Rizzo, 15386 Inverness St., San Leandro, CA. 94579	C, D	
3155	Monte E. Cross, Sr., 815 Pennsylvania Ave., Prospect Park, Pa. 19076	C	
3156	Roy Molyneux, Box 7916 Lyell Sta., Rochester, N.Y. 14606	C, D	National Bank Notes
3157	Gene Hessler, Money Museum, 1254 Ave. of the Americas, New York, N.Y. 10020	C	
3158	Gary H. Lybeck, 26 Dartmouth Rd., Grand Forks, N. Dak. 58201	C	\$1 F.R.N.
3159	Maxie P. Bunarowski, 12 Ayres Ct., Bayonne, N.J. 07002	C	\$1 Silver Certificates and F.R.N.
3160	W. D. Cogan, 3812 Elkhart Rd. #83, Goshen, Ind. 46526	C, D	Scarce foreign notes

Corrections to Roster

2838	Louis F. Davison, Sr.	2574	Ronn Palm
60	Robert E. Dickson	556	Dr. Howard W. Parshall
2662	Louis G. Duxtator	1295	George Sims
1649	Hastings Museum—formerly House of Yesterday	3084	Victor Kelley—specialty U.S. and Canada
2642	Hal Krieger	487	C David Cox, Jr.—specialty North Carolina state, charter banks, scrip
1385	Elmer D. Noll		

Deceased

54	Roswell Burrows	Chester A. Smeltzer
1476	Dorothy Humitsch	James H. White

Reinstatement

1880	Mrs. Carolyn M. Frake, 363 Tennessee Lane, Palo Alto, Calif. 94306
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Membership Cancelled—Under Age

2979	Mark R. Jones
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Change of Address

2978	Karl H. Lucas, P.O. Box 1053, Steubenville, Ohio 43952
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Loyal Member Publicizes SPMC on TV



Dave Hakes being interviewed about SPMC by Audrey Creecy on KFBB-TV, Great Falls, Montana.

Recently the weekly numismatic press has been carrying stories by David Hakes of Independence, Mo., about the benefits of membership in SPMC. As a result of his tireless efforts in these papers as well as general newspapers, radio and TV stations throughout the West, more than a hundred new members have been added to Society rolls. Mr. Hakes, an executive of the well-known tax firm of H. & R. Block who believes in spreading the word about the benefits of membership in our Society, writes, "It is my personal opinion that you should obtain your money's worth just from the quarterlies published by the Society. In addition, you receive the benefit of being a member of one of the finest organizations in the world. It is not an exaggeration when someone says the SPMC is 'one for all and all for one.'"

Mr. Hakes is shown here as he appeared on KFBB-TV in Great Falls, Montana, to be interviewed about paper money and taxes by Audrey Creecy, star of the show "It's a Woman's World." Obtaining such exposure is somewhat difficult in many parts of the country. Combining taxes with paper money collecting has worked to a very favorable degree for Mr. Hakes. It seems that no one knows much about paper money and once he gets his foot in the door, most media people let him interest them and eventually ask for an article on both subjects. Newspaper articles printed thus far include Sunday editions from the *Helena Independent Record* and the *Great Falls Tribune*.

One angle in the Hakes' unique approach is to show the history of paper money with something related to taxes. An example is his showing of a National Bank

Note from the Las Vegas, New Mexico bank which was printed in 1913, the first year of the modern tax return. Another is showing some banking deposit slips from the 1860's (Montana Territory) and relating them to an important Internal Revenue Act of that era.

"Everyone in SPMC should make an attempt to obtain one or two new members by getting articles in their local papers or appearances on television stations," Mr. Hakes says. "In this manner the organization will benefit greatly. Sticking together will make SPMC even greater in the future and that is what we are all striving for. Building a better organization for all by obtaining new members will help us financially also."

Members are asked to contact Dave if they have any angles or information for future articles. His address is David A. Hakes, 1508 W. 23rd Terr., Independence, Mo. 64050.

Julian S. Marks Collection Goes at Auction

The well-known collection formed by the late Julian S. Marks of Cincinnati, Ohio is being catalogued by A. Kosoff Inc. of Palm Springs, California for a Mail Bid Sale to be held in October 1971.

Mr. Marks was best known for his collection of United States paper money which won him many an award at numismatic exhibitions; receiving the "Best-in-Show" designation was hardly an unique experience for him.

The Winner's Circle

Mitchell (Hersey) Hrynyszen of Wilmington, Del. took the Best-of-Show award at the April 1970 West Chester Coin Show with an exhibit of large-size U. S. Notes. In October 1970, he received a second place with the exhibit at Dundalk, Md.

Eugene Morris of Forest City, Iowa exhibited types of checks from Iowa banks, both broken and operating, to cop top honors at the recent Clarion, Iowa Coin Collector's Show.

Member *Ralph Hinkle*, exhibits chairman for the Michigan State Numismatic Society Spring Convention held March 6-7, 1971 at Wyoming, Mich., has submitted a photograph of himself presenting the Best-of-Show Award to *Louis Van Belkum* for his display of Grand Rapids, Mich. National Bank Notes. This was the first time that these notes had ever been exhibited.

Wyoming, Mich., a suburb of Grand Rapids, is the home of Mr. Van Belkum, well-known for his writings on National Bank Notes for the Society of Paper Money Collectors. Mr. Hinkle writes of him, "Lou Van Belkum did a wonderful job in getting these notes before the public, and his explanations were very easy for the non-collector to understand. He surely is an asset to our hobby."

Robert Wheeler of Detroit exhibited his change-over pairs at the Fall meeting of the Michigan group and received the Best-of-Show in the non-competitive category.



Ralph Hinkle (left) presents Best-of-Show award at Michigan event to Louis Van Belkum, well-known specialist in National Bank Notes.

Please remember to send the Editor news about awards you may have won.

Library Notes

Shortly after these "Notes" were sent to the printer for inclusion in the last issue, Mr. Michael Byckoff sent two large boxes filled with back issues of *The Numismatist*. Listed in detail below, they will add general numismatic depth to our library.

Other significant donations and accessions are:

S-6, Spadone, F. G.—Major Variety and Oddity Guide of United States Coins, 5th edition (1971 gift of ANCO, Florence, Ala.)

B-3, Banyai, R. A.—The Legal and Monetary Aspects of the Hungarian Hyper-Inflation 1945-1946 (1971; gift of the author)

M-4, Meeks, H. E.—Maryland Bank Register 1790-1964 (1966; gift of W. F. Hurley)

S-5, Seppa, D.—Paper Money of Paraguay and Uruguay (1970; gift of A. F. Almanzar)

F-3, Federal Reserve System Board of Governors—Federal Reserve System Purposes and Functions, 5th edition (1963)

F-2, Fousek, P. G.—Foreign Central Banking: The Instruments of Monetary Policy (1957)

G-4, Graham, W. L. Jr.—The Silver Crisis (1964)

B-4, Burke, W. & Levy, Y.—Silver: End of an Era (1969)

B-5, Blue Ridge Numismatic Association—Auction Sale Catalog Aug. 5-8, 1965 (gift of Michael Byckoff)

C-7, Canadian Paper Money Society—Auction Sale Catalog, 1970

NEW PERIODICALS

The Check List:

Vol. II, No. 1, 1971 (gift of Robert G. Flaig)

World Coins:

Oct. 1969, Vol. 6, No. 7

REGULAR ADDITIONS TO THE PERIODICALS SECTION

ANA Club Bulletin:

Jan., Feb., Mar. 1971

The Canadian Paper Money Journal:

Vol. 1, Nos. 3, 4

Vol. 2, Nos. 2, 3

(gift of Robert C. Pickett)

Vol. 8, No. 1—Jan. 1971

The Essay-Proof Journal:

Vol. 27, No. 1, 1971

The Numismatist:

Vol. 74, Nos. 1-12, 1961

Vol. 75, Nos. 1-12, 1962

Vol. 76, Nos. 1-12, 1963
 Vol. 77, Nos. 1-12, 1964
 Vol. 78, Nos. 1-12, 1965
 Vol. 79, Nos. 1-12, 1966
 Vol. 80, Nos. 1-12, 1967

(gift of Michael Byckoff)

Vol. 84, Nos. 1-3
 Paper Money:
 Vol. 10, No. 1, 1971

COMMENTARY

The Banyai work is a typed, offset-printed, 28-page booklet with many clear illustrations of notes and tax stamps used as legal tender currency. The tone throughout is scholarly, and the emphasis is on economic history as shown in currency issues. However, the issues are catalogued according to the Keller, Pick and Kupa numbering systems for numismatic use. Notes of the Hungarian inflation period are for the most moderately priced; with Mr. Banyai's study as a guide to them, one could easily work up a prize-winning display.

Copies of this booklet are available for those who desire to own it for \$1.50 post paid from R. A. Banyai, 4520 N. 34th St., Phoenix, Ariz. 85018.

According to Win Hurley, the *Maryland Bank Register* is one of only 200 printed and distributed to banks in that state. It consists of 123 typed, offset-printed pages and includes a history of Maryland banking, 1790 to 1964. Banks are listed with charter dates, numbers, changes of name, mergers, liquidations, etc. The banks are also listed geographically. Altogether, this is a most useful compilation for the student of obsolete and national bank notes.

The completely illustrated catalog of Paraguay and Uruguay notes is especially welcome because the Sten catalogs were halted at "k." Prices seem to be quite moderate, even for the pre-1865 Paraguay items, which are attractively primitive in appearance. This 34-page booklet is available to collectors for their own libraries for \$2.00 postpaid from Almanzar's Coins of the World, Suite D, Milam Bldg., San Antonio, Tex. 78205.

The paperback volumes from the Federal Reserve and those dealing with silver are more items from the Banyai collection acquired for the Society by the Editor. F-3 has a numismatically pertinent chapter on "Relation of Reserve Banking to Currency." B-4 was published by the Federal Reserve Bank of San Francisco and contains useful historical sketches of the Greenback and Populist eras.

For the first time in the Periodicals Section, *The Check List* is listed. It is the mimeographed publication of the Check Collectors Round Table. Filled with good articles, it would be even more useful if someone could furnish us with the Volume 1 issues. Furthermore, the Volume 1 and 2 issues of *The Canadian Paper Money Journal* donated by Robert C. Pickett now give us a complete run of this fine publication with the exception of Vol. 6, No. 3. Can anyone fill that gap?

B-5 includes 341 lots of profusely described Colonial and Continental paper currency 1737-1788, with many

illustrations. The issue of *World Coins* contains a useful listing of "Russian Emergency Paper Money 1914-25" by Dr. M. Robert Talisman.

Elliot E. Thomas Is 3000th Member of SPMC

The Society of Paper Money Collectors reached another milestone recently when it enrolled Elliot E. Thomas of Miramar, Florida as its member number 3000.

Mr. Thomas is now retired, having moved to Florida about six years ago from Washington, D. C., where he owned a realty company. A few years before retiring he became actively interested in collecting and in 1960 joined the American Numismatic Association. Prior to that time he had never collected seriously, although his father had a collection of coins and paper money. Since 1960 he has gradually built up his collection of U. S. paper money and at one time was the proud owner of a rare \$50 Federal Reserve Bank Note of St. Louis, Series 1918. In addition to all types of U. S. currency, he collects foreign notes that are of historical and special interest.

The Society of Paper Money Collectors was organized in 1961 at the ANA convention in Atlanta, Ga., and in 1964 it was incorporated as a non-profit organization under the laws of the District of Columbia. The Society publishes a quarterly magazine, *PAPER MONEY*, which contains illustrated and informative articles on United States and foreign currencies. Subscription to the magazine is included with the membership dues, which are \$4.00 per year.

In addition to encouraging the collecting and study of paper money, and fellowship of kindred collectors, the Society also encourages the research in various fields and the publication of the resultant findings. So far members have prepared, and the Society has published, books on Obsolete Notes and Script of Florida, and of Texas; also *The National Bank Note Issues of 1929-1935*. Additional books and listings on obsolete notes and script are being prepared for the following states: Minnesota, Vermont, Indiana, Ohio, Alabama and Montana. It should be mentioned that the listing of Obsolete Paper Currency and Scrip of Kansas was published in the December 1970 issue of *PAPER MONEY*.

Collectors interested in paper money are welcome to join the Society. For membership applications and further information write to: Vernon L. Brown, Secretary, P. O. Box 8984, Fort Lauderdale, Fla. 33310.

NATIONAL BANK NOTE BOOK SUPPLEMENTS AVAILABLE

Extra copies of *PAPER MONEY* No. 37 containing Supplement I to the Huntoon-Van Belkum-Warns book *The National Bank Note Issues of 1929-1935* have been printed and are available for \$1.00 postpaid from J. Roy Pennell, Jr., P. O. Box 858, Anderson, S. C. 29621.

MONEY MART

FOR USE BY MEMBERS OF THE SOCIETY ONLY

PAPER MONEY will accept classified advertising from members on a basis of 5c per word, with a minimum charge of \$1.00. The primary purpose of the ads is to assist members in exchanging, buying, selling, or locating specialized material and disposing of duplicates. Copy must be non-commercial in nature. At present there are no special classifications but the first three words will be printed in capital letters. Copy must be legibly printed or typed, accompanied by prepayment made payable to the Society of Paper Money Collectors, and reach the Editor, Barbara R. Mueller, 225 S. Fischer Ave., Jefferson, Wis. 53549 by Aug. 10, 1971. Word Count: Name and address will count for five words. All other words and abbreviations, figure combinations and initials counted as separate words. No check copies. 10% discount for four or more insertions of the same copy. Sample ad and word count:

WANTED: CONFEDERATE FACSIMILES by Upham for cash or trade for FRN block letters, \$1 SC, U. S. obsolete. John Q. Member, 000 Last St., New York, N.Y. 10015.

(22 words; \$1; SC; U. S.; FRN counted as one word each)

WANTED: ALL ILLINOIS National Bank Notes, especially Centralia, Yorkville, and Xenia, Ill. Kuester's Coins, Currency & Combination Safes, 136 N. Harrison St., Centralia, Ill. 62801

WANTED: SOUTH CAROLINA currency. Top prices for colonial, obsolete and scrip needed in my collection. William H. McLees, Jr., P. O. Box 496, Walhalla, S. C. 29691

SCARCE \$50 MUNICIPALITY No. 1, New Orleans, La. Oct. 30, 1837, about unc. \$5.00. Same issue \$20, 1842, about unc. \$3.50. Helen H. Williamson, 628 Belleville Ave., Brewton, Ala. 36426

CANADA SMALL \$1's: Trade unc. set, Ch. Nos. 136, 146, 156, 164, 172, 180, 188, 195, 203*, 211, 212. Worth \$85.00, trade as set only. Want Nationals, large or small—prefer New York State (not City). Robert Hoskins, P. O. Box 4, S. Richmond Hill, N. Y. 11419

PROOF SHIELD LIBERTY nickels 1866 through 1912; also 1912-DS. unc. 10% off trends. Two or more less 20%. Most frosted heads. Almost all Buffalos unc. As above. Write. Mason's Numismatics, Box 1305, Cheyenne, Wyo. 82001

NEBRASKA OBSOLETE CURRENCY: I am buying single notes and uncut sheets of Nebraska Obsoletes for my collection. Also, medals, badges, pins, booklets, etc. of the Trans-Mississippi Exposition. Describe and price. Leonard M. Owen, 3602 N. 52nd St., Omaha, Neb. 68104

MARYLAND CURRENCY WANTED: Obsolete, colonial Nationals; checks, stocks, bonds, lottery tickets, advertising notes, vignettes, proofs. Leonard M. Rothstein, M.D., RD 3, Owings Mills, Md. 21117

WANTED: NATIONAL BANK Notes issued on Texas banks. All denominations. John R. Culver, 107 W. Wall St., Midland, Texas 79701

MONTANA NATIONALS WANTED: large or small size. Will pay cash or trade other state currency that I have. Price and describe or send insured for my fair offer. Newton J. Cummings, Box 397, Malta, Montana 59538

WANTED: ALABAMA OBSOLETE notes for my collection. Have few to trade or will pay cash. TSGT Carl Anderson, 4531 TAC Hosp, Box 582, Homestead AFB, Fla. 33030

EARLY DOLLAR TYPES: 1799-1800 Fine \$129.50. 1843-1844 VF, XF \$65.00. 1803-VF \$195.00. 1853-1856 \$95.00. 1860-P AU. 1872S VF. \$69.50 ea. 1900 Lafayette Fine. \$69.50. Trade. 1873 P. 1873S-AU. \$85.00. 1874PS. \$59.50. Mason's Numismatics, Box 1305, Cheyenne, Wyo. 82001

WANTED: TO COMPLETE my personal library—First Edition of "Friedberg's Paper Money of The United

States." Write condition and price. T. R. Don, 98 Main St., Winsted, Conn. 06098

DRUG, MEDICAL, DENTAL exonumia wanted. Advertising notes, illustrated corner card envelopes, medals, etc. of cures, hospitals, homes, asylums, mineral springs, sanitary fairs, Red Cross, temperance. Leonard M. Rothstein, M.D., RD 3, Owings Mills, Md. 21117

WANTED: IOWA OBSOLETE bank notes. I will buy and trade. Please write and let me know what you have. Art Cady, P. O. Box 449, Hampton, Iowa 50441

SPRINKLE HAS \$10,000.00 bill, Friedberg 1225, cancelled. Old Numismatist's, Scrapbook, Tams, many obsolete sheets, proofs, checks, also metal scrip. Frank Sprinkle, Box 864, Bluefield, W. Va. 24701

ILLINOIS NATIONALS WANTED from following towns: Aledo, Keithsburg, Viola, Rock Island, Moline. Gary F. Morrow, 1584 Tully Circle, N.E., Suite 119, Atlanta, Ga. 30329

GEORGIA LARGE SIZE Nationals wanted for personal collection. 1st and 2nd charter notes especially wanted. Would appreciate any information on 1st or 2nd charter notes, whether for sale or not. Gary F. Morrow, 1584 Tully Circle, N.E., Suite 119, Atlanta, Ga. 30329

WANTED TO BORROW or purchase: Kardakoff's Catalog of Paper Money of Russia and Baltic States. Canfield F. Smith, 205 N. Chestnut, Platteville, Wis. 53818

WANTED: WISCONSIN NATIONAL Bank Notes, large or small. Write M. O. Warns, Box 1840, Milwaukee, Wis. 53201

WANTED: OBSOLETE INDIANA numismatica. Includes territorial, state and private bank paper, Civil War sutlers, merchant and political tokens, and Fair Board medals. Have some paper for trades. Francis C. Keith, 60 S. Jenny Lane, Indianapolis, Ind. 46201

FOREIGN PAPER MONEY and Military Payment Certificates wanted. Please describe and price or send insured for fair offer. Joseph Persichetti, Box 423, Great Neck, N. Y. 11022

WANTED: NATIONAL BANK Notes of Nashville, Tenn.; Smyrna, Tenn.; and Pittsfield, Ill. Price and describe. Charles Dean, Box 2262, Nashville, Tenn. 37214

WANTED: CANADA, NEWFOUNDLAND paper money. Also duplicate for sale. Fred L. Buza, P. O. Box 301, Plover, Wis. 54467

MISSOURI CURRENCY WANTED: Nationals, obsolete and bank checks from St. Louis, Maplewood, Clayton, Manchester, Luxemburg, Carondelet and St. Charles. Ronald Horstman, Rt. 2, Gerald, Mo. 63037

(Continued on Page 76)

THE MONEY MART

(Continued from Page 75)

SOUTH AMERICAN INFORMATION wanted. I am presently trying to produce a complete checklist or series on South America and would appreciate very much if anyone would send me checklists of their personal collections. I will also buy (for photographic purposes) any South American banknote, which I need and can afford. Dale Seppa, Casilla 2691, Quito, Ecuador: South America

BAHAMAS: 5 POUND George and Elizabeth; one pound George CU notes. State price. Richard Ulbrich, Box 401, Cheshire, Conn. 06410

OBSOLETE, MPC, MILITARY, Southern States, bought, sold and trad^d. Especially interested in notes of Tennessee, Alabama and any Louisiana parish or town notes. Need for my collection \$5 MPC Series 541. Have large stock to trade. Paul E. Garland, 608 Mountain View Ave., Maryville, Tenn. 37801

NEBRASKA OBSOLETE REFERENCE: Now less than 50 copies of the 250-copy printing remain. There will be no reprint! There are many photos, rarity guide, histories of most issuers, printers, known sheets as well as complete descriptions of all obsolete notes prior to 1900 in this 64-page hardbound book. \$6.75 postpaid. James L. McKee, 3425 Otoe, Lincoln, NE 68506

LARGE SIZE U.S. CURRENCY

All Priced Upon Application

Fr. 1a. Crisp UNC.
Fr. 11. Very Fine
Fr. 13. Fine
Fr. 151. Gem UNC.
Fr. 168. Gem UNC.
Fr. 186-C. Gem UNC.
Fr. 214. Gem UNC.
Fr. 285. Gem UNC.
Fr. 307a. Extremely Fine
Fr. 329. Gem UNC.
Fr. 378. Extremely Fine
Fr. 831. Gem UNC.
Fr. 1163. UNC.
Fr. 1166-b. Extremely Fine

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SPMC 2127

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ISSUED 1861-1864 HAND SIGNED BY HENRY WELLS, WM. G. FARGO (founders of Wells Fargo & Co.) Nice condition, guaranteed authentic \$30.00 post paid

Send for free list of authentic Wells Fargo material to be sold

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A.N.A.

50501

S.P.M.C. 804

LARGE SIZE CURRENCY

MISCELLANEOUS

\$10	1865 1st Char. Rhinebeck, NY VG	\$39.50
\$10	Manual Labor Bank, NY Unc.	4.50
\$1	1917 Legal Red Seal Specimen Ty XF	14.50
\$2	1917 Legal Red Seal Beautiful Unc.	29.50
\$5	1917 Legal Red Seal Ty F	12.50
\$1	1891 B Star Treasury Note Fr #350 XF	49.50
\$1	1918 J-10 Unc.	49.50
\$1	1896 Educational Fr #224 XF	59.50
\$5	1913 12L Red Seal Fr #843 XF	69.50
\$5	Lincoln Porthole VG	49.50
\$10	1914 San Francisco Blue Seal VG 16.50 F	19.50
\$20	1914 Minneapolis Red Seal Good	29.50
\$20	1914 San Francisco Blue Seal XF 35.00 VG	27.50
\$20	J-10 VF 29.50 Unc.	39.50
\$5	Indian Onepapa F	39.50
\$10	Buffalo Note, Star # VG	49.50
\$10	Buffalo Note VG	25.00
\$20	1905 Gold Coin Red Seal Rare G 75.00 VG	125.00
\$20	1906 Gold Coin Gold Seal VG 29.50 F	35.00
\$20	1922 Gold Coin Gold Seal F	35.00
\$50	Gold Back XF	89.50

LARGE SIZE NATIONAL BANK NOTES

City	Char. #	Date	Denom.	Fr. #	Cond.	Price
San Francisco, CA	P-3555	1906	\$20	640	VF	39.50
San Francisco, CA	P-9683	1910	\$20	642	G	29.50
San Francisco, CA	P-1741	1910	\$20	642	VG	39.50
San Francisco, CA	P-9141	1908	\$20	641	VG	39.50
Denver, CO	W-3269	1904	\$10	624	G	19.50
Bloomington, IL	M-5119	1882	\$20	555	AU	99.50
(Beautiful note—Rare denomination back type)						
Chicago, IL	M-3698	1907	\$10	615	F	19.50
Nebo, IL	M-10492	1914	\$20	657	G	22.50
Decatur, IL (dt rev)	M-5089	1897	\$10	543	VG	29.50
Chicago, IL	M-2894	1910	\$20	642	VG	29.50
Boise, ID	3471	1906	\$ 5	599	F	65.00
Boise, ID	8346	1906	\$20	641	F	175.00
Boise, ID	10751	1915	\$10	632	VG	65.00
Boise, ID	10083	1911	\$10	628	VG	65.00
Burley, ID	10341	1913	\$ 5	643	G	65.00
Buhl, ID	11065	1917	\$10	632	G	65.00
Caldwell, ID	4690	1911	\$10	628	F	75.00
Caldwell, ID	8225	1906	\$20	654	Unc	175.00
Caldwell, ID	9333	1903	\$20	641	Unc	195.00
Nampa, ID	10916	1916	\$ 5	606	G	49.50
Weiser, ID	6754	1903	\$20	650	VF	175.00
Weiser, ID	6754	1903	\$10	613	VG	85.00
Elwood, IN	4675	1911	\$20	643	G	35.00
Franklin, IN	3338	1905	\$20	653	F	39.50
Wellington, KS	8399	1906	\$10		G	22.50
Lowell, MA	781	1905	\$20	639	G	24.50
Omaha, NEB	2665	1902	\$20	639	VG	42.50
Omaha, NE	2665	1902	\$20	650	VG	49.50
Omaha, NE	2665	1902	\$10	624	G	25.00
Wisner, NE	6866	1903	\$20	639	VG	39.50
Magdalena, NM	10268	1912	\$20	653	F	175.00
New York, NY	1370	1905	\$10	624	G	12.50
New York, NY	2370	1897	\$10	543	VF	49.50
New York, NY	1352	1905	\$10	613	G	12.50
Cincinnati, OH	24	1903	\$20	639	G	29.50
Portland, OR	1553	1905	\$10	614	G	19.50
Portland, OR	4514	1911	\$10	616	VG	29.50
Portland, OR	4514	1911	\$10	627	VG	29.50
Portland, OR	4514	1911	\$10	627	G	19.50
Allegheny, PA	776	1905	\$20	639	G	24.50
Dell Rapids, SD	3508	1906	\$10		VF	95.00
Ogden, UT	3139	1904	\$20	639	VG	75.00

Salt Lake City, UT	10308	1912	\$20	617	VG	125.00
Salt Lake City, UT	4051	1896	\$10	542	G	69.50
Salt Lake City, UT	4341	1912	\$10	628	G	49.50
Salt Lake City, UT	4341	1912	\$10	628	VF	95.00
(Mormon Historical Note Signed by Joseph Smith)						
Salt Lake City, UT	2059	1912	\$10	628	G	65.00
(Mormon Historical Signed Note by Brigham Young's son)						
Salt Lake City, UT	9403	1909	\$20	641	VG	79.50
Salt Lake City, UT	9403	1909	\$10	626	VG	59.50
Salt Lake City, UT	9403	1911	\$ 5	615	G	39.50
Dayton, WA	2772	1902	\$20	650	VG	49.50
Spokane, WA	4668	1911	\$10	617	G	19.50
Spokane, WA	4668	1911	\$20	643	G	39.50
Tacoma, WA	3417	1913	\$20	645	G	29.50
Madison, WI	9153	1908	\$10	626	Unc	65.00
Marinette, WI	4137	1909	\$20	641	F	42.50
Sheet	11862	Eng. - Uncut Choice (4)	\$5			350.00
El Paso, TX	S-2532	Fr 577	\$10		F	129.50
Peoria, IL #1-A	3214	Fr 598	\$ 5 the #1-A!		Unc	125.00
MINNEAPOLIS.	9409	Fr	\$20		F	35.00

SMALL SIZE CURRENCY

1928 Gold Seals

\$10	Good \$15.00; \$20 F \$29.50, Unc.	49.50
\$50	VG	57.50

RARE CHANGE-OVER SIGNATURE PAIRS

\$ 5	1934C Star pair Julian - Clarke	185.00
\$10	1934A Morgenthau - Vinson C.	95.00

1929 NATIONAL BANK NOTES

Denom.	City	Char. #	Cond.	Price
\$10	Santa Ana, CA	3520	VG	14.50
\$20	Cedaredge, CO	10272	F	49.50
\$10	Malad City, ID	8822	F	49.50
\$10	Geneseo, IL	534	G	13.50
\$10	Hastings, NE	3732	G	14.50
\$20	Stewartville, MN	13615	VG	35.00
\$20	Lincoln, NE	1798	VG	25.00
\$20	Osceola, NE	6493	F	39.50
\$20	Emerson, NE	7425	VG	29.50
\$20	Roswell, NM	5220	F	75.00
\$10	Chase, NY	2370	AF	13.50
\$20	Dayton, OH	2604	F	25.00
\$10	Portland, OR	1553	VG	13.50
\$20	Houston, TX	9712	VG	25.00
\$20	Ogden, UT	2597	VG	29.50
\$20	Little Falls, Minn.	13353 C379A	XF	35.00
\$20	Lima, Mont.	11492 C32A	VF	65.00
\$10	Boise, ID	1668 A6333	F	37.50

FRACTIONAL CURRENCY

Fr. No.		
1230	5c XF	7.50
1242	10c Unc.	12.50
1245	10c	12.50
1255	10c	12.50
1258	10c	9.50
1269	15c	35.00
1281	25c XF	12.50
1294	25c Unc.	12.50
1312	50c XF	12.50
1335	50c A. Unc.	19.50
1376	50c Unc.	17.50
1379	50c Unc.	17.50

Any 2—Less 10% and Any 4—Less 20%

WANTED: WESTERN NATIONAL'S: EVEN EXCHANGE VALUE.

\$1.00 FED. ALL SERIES NOS. XX 001 THRU 300 ENDING.

XX 9900 THRU XX 9999 WANTED-EXCHANGE-TRADES.

CHEYENNE COIN SHOP

THOMAS F. MASON: SPMC: SCPN: ANA

P. O. BOX 1305, CHEYENNE, WYOMING 82001

UNITED STATES PAPER MONEY

One Dollar Silver Certificates—CU Except Where Noted

1929 A-A \$11.00; B-A Fine \$3.50
 1928A R-A, S-A, X-A \$7.00; A-B \$8.50; 100132176B VG \$40
 1928B B-B F-VF \$3.50; I-B, H-B, XF-AU \$4.50
 1928C G50476315B Pl.G3 VF-XF \$145; I66150785B Pl.K6 VF (but with light water stains \$110)
 1928D I-B VG-F \$45, F \$55; H-B VF \$75
 1934 B-A G \$2.25; F-A XF \$3; C-A AU \$4.50
 1935 I-A, J-A, F-VF \$2.75 ea.—2 for \$5.00
 1935A A-D, M-B, R-B, S-B \$2.75
 1935A Hawaii S-C, C-C \$7.50 (2 or more \$6.95 ea.); F-C \$45 N.
 Africa C-C Circ. \$5; I-C, R-C \$11.50; C-C \$13.50 Experimental
 "S" Fine \$17.50
 1935B G-D \$6.95
 1935D P-F Wide & Narrow \$2.95 ea. 10 or more \$2.65 ea.
 1935E E-I, P-I, K-I, L-I \$2; *-F \$2.65
 1935F Z-I \$2; *-G \$2.40
 1935G No/motto B-J, C-J, D-J \$1.75; *-G \$2.75
 1935G W/motto D-J \$2.75; 10 or more \$2.65 ea.
 1935H D-J \$1.95
 1957 CA, EA, FA, HA, IA, UA, ZA, *A, *C, \$2; *-D \$6.95
 1957A AA, DA, EA, HA, KA \$2
 1957B RA, VA, WA, XA, YA, *B \$2; Unusual Pair 1957B \$1 S.C.
 and 1963 \$1 FRN W/identical reverse plate #s 432 \$5 pr.

SPECIAL LOW SERIAL \$1 SILVER CERTIFICATES

1957B R00000331A, X00000706A, X00000708A, X00000722A
 1935G No/motto C00000937J, C00000938J, CU \$6.50 ea.
 1957B X00000710A, X00000720A, X00000730A, X00000711A, \$7.50

SOME NICE STAR NOTES

1928A \$1	S.C. #21188193A	Unc.	\$40.00
1935B \$1	S.C. #06752540A	Unc.	30.00
1928D \$2	L.T. #02240024A	Unc.	35.00
1934A \$10	North Africa #0123275A	Fine	45.00
1928 \$10	Gold Certificate #00651827A	Fine	60.00
1934D \$10	(Atlanta) F02177095*	Fine	27.50

\$1 FEDERAL RESERVE NOTES

1963 DILLON—Pl #1 CA, GA, HA, IA, JA, KA \$4.95
 Pl #1 100004417A, F00001059A \$6.00
 C00057465A, C00011561A, C00057465A, C12135555A,
 C18133333A, C24865555A, K00108900*, E00165555A,
 C24864444A \$4.50
 C00008221B thru C00008230B \$9.50

THE FOLLOWING CHOICE UNC. MATCHED PAIRS \$8.95 PAIR

F00006648* & J00006648*; F00006652* & J00006652*;
 F00006675* & J00006675*; F00006679* & J00006679*;
 F00006681* & J00006681*; F00006682* & J00006682*;
 1963 FOWLER—HAVE GOOD STOCK OF FOLLOWING:
 1000A, K000A, A000*, B000*, C000*, D000*, E000*, F000*,
 G000*, I000*, J000*, K000*, L000* @ \$3.25
 OTHER 1963A's: BE, FD \$2.75 ea.; FE \$3.75; GE \$4.50, F* \$2.

COMPLETE SETS (12 Notes) of \$1 FRN-ALL CU

1963 Regular, All notes Pl #1 Unusual Set \$65.
 1963 Regular, All serials ending in 87 \$35.
 1963 Regular, All serials ending in 7 \$32.50.
 1963 Star Set All beginning with 00 \$27.50.
 1963 Star Set All serials ending in double or triple #s \$30.00
 1963 Star Set All begin 00 & end 0 or 00 \$29.50
 1963 Star Set All begin 000, especially nice \$65.00
 1963 Star Set All begin 000, end with 0 \$75.00
 1963 Star Set All begin 0000, end with 0 \$90.00
 1963 Star Set All begin 0000, two matched pairs in set
 N.Y. & Clev. 00002649*—Atl. & K'City 00006667* \$100.00
 1963A Regular Set All 12 Districts \$20.00
 1963A Star Set beginning 00 or 0 \$25.00

TWO DOLLAR UNITED STATES NOTES—CU Except Where Noted

1928 Fine \$10; 1928C Fine \$5.95; CU \$16.50.
 1928D \$11.50, 5 at \$10 ea.; mule \$17.50; Fine \$4; XF \$5.50; AU \$6.50; mule AVG \$6.50.
 1928E G Sm. corner torn \$7.50.
 1928F \$11.50; Crisp AU \$6.95; VF-XF \$5.50; AF \$4.00.
 1928G \$6.95; 5 or more \$6.25 Ea. Circ. \$3.50.
 1953 \$5.25, 1953A \$4.95 (5 at \$4.50 ea.) Star \$7.
 1953B \$3.75; Star \$4.50; 1953C \$2.95; Star \$3.95.
 1963 \$2.95; Pl #1 \$3.50; Star \$3.95.

FIVE DOLLAR UNITED STATES NOTES

1928 New \$17.50; VG-F \$8.00.
 1928A New but with corner fold \$39.50.
 1928C Crisp XF \$9.50; VF \$7.50; 1953C New \$8.75.
 1963 Pl #1 \$6.95; Star Pl #1 \$7.95.

FIVE DOLLAR SILVER CERTIFICATES

1934A Mule VF D73716916A \$15.00.
 1934B VG-F \$7.50; VF-XF \$9.95.
 1934D Crisp AU \$7.00.
 1934D U-A Wide II Rev. Pl #2071 Fine \$1950.
 U-A Wide II Rev. Pl #2083 Crisp XF-AU \$26.50.
 1934 \$5 FRN Boston mule A14704035A VF \$15.00.
 1934A \$10 North Africa New \$24.95; Crisp XF \$15.00.

ADD 50 CENTS POSTAGE AND INSURANCE ON ALL ORDERS.

ANA 45509
 MNA 14
 SPMC 823

JOHNNY O.

POST OFFICE BOX 714
 HAZLEHURST, MISSISSIPPI 39083

Phone 894-4025
 Area Code 601

LARGE AND SMALL NATIONAL BANK NOTES

1929 Series National Bank Notes

FIVES

CHARTER

The First NB of Birmingham, Ala. VG	3185	\$11.50
First NB Mobile, Ala. VG-F Ty II	1595	13.50
First NB of Dothan, Ala. VF	5249	21.00
Merchants NB Mobile, Ala. Fine (AVG \$9; VG \$11)	13097	14.95
City NB Tuscaloosa, Ala. A-VG	6173	12.50
First NB Gurdon, Ark. Cr. Like new Ty II	13210	45.00
First NB Beverly Hills, Calif. VG-F	11461	15.00
Bank of America San Francisco, Calif. VG-F	13044	8.50
First NB Mancos, Colo. A-VG	9674	21.00
Citizens & Peoples NB Pensacola, Fla. VF-XF	9007	34.00
National Exchange Bank Augusta, Ga. VF-XF Ty II	1860	21.00
Drovers NB Chicago, Ill. VG-F Ty II	6535	12.50
Live Stock NB Chicago, Ill. VF Ty II	13674	14.50
New Harmony NB New Harmony, Indiana Fine Ty II	13542	18.00
First NB in Wichita, Kansas Cr. Unc. Ty II	2782	23.00
Chandler NB Lyons, Kansas Cr. Unc. Ty II	14048	Write
(Both signatures Chandler. Vice Pres. shown in place of Pres.)		
NB of Commerce New Orleans, La. VG Ty II	13689	15.00
NB of Perryville, Maryland VG-F Ty II	11193	17.50
Worcester County NB Worcester, Mass. Cr. XF	7595	16.00
Bloomington-Lake NB Minneapolis, Minn. Fine	12972	12.00
First NB Greenwood, Mississippi Fine (VG \$24.95)	7216	35.00
Delta NB of Yazoo City, Miss. G-VG \$17.50; F \$26; VF-\$35; XF \$42; AU \$49; Unc. \$65.	12587	
National City Bank St. Louis, Missouri VG	11989	9.50
American NB Kimball, Nebraska VG	13420	22.00
(Family Bank—both signatures Rodenau)		
Bergen County NB Hackensack, New Jersey VG-F Ty II	13364	14.50
National City Bank New York, N.Y. Cr. XF-AU	1461	9.00
First NB Waynesville, N.C. VG (Ser. F000738A)	6554	19.50
First NB Thompson, N. Dakota VG (Ser. F000090A)	11599	36.00
National Bank Toledo, Ohio VG-F Ty II	14030	12.00
Exchange NB Tulsa, Okla. VG	9658	15.00
Mellon NB Pittsburgh, Penn. Fine	6301	11.00
Citizens NB & Trust Co. Waynesboro, Penn. F-VF	5832	12.50
Mountville NB Mountville, Penn. VF Ty II	3808	15.00
South Carolina NB Charleston, S.C. Fine	2044	26.00
First NB Chattanooga, Tenn. Good	1606	8.00
First NB Jackson, Tenn. VG \$11.50; F-VF \$16	2168	
Holston-Union NB Knoxville, Tenn. VG	4648	12.50
Union Planters NB Memphis, Tenn. VG \$9.50; F \$13; VF \$17; XF \$20; Crisp AU \$23	13349	
Commercial NB San Antonio, Texas Fine	12162	15.00
Purcellville NB Purcellville, Va. Cr. XF-AU	6018	35.00
First Clark NB Northfork, West Va. VG	8309	14.50
Merchants NB Watertown, Wisc. Fine	9003	14.00

TENS

Consolidated NB Tucson, Arizona AF	4287	\$79.50
First NB Union Springs, Ala. AF (Ser. A000221A)	7467	24.00
Arkansas NB Hot Springs, Ark. Fine (Ser. F000728A)	2832	25.00
State NB Texarkana, Ark. VG-F	7138	23.00
First NB Julesburg, Colo. VG-F (Ser. A000236A)	8205	37.50
First NB Hartford, Conn. Fine	121	18.00
First NB Seaford, Delaware VG-F Ty II	795	42.00
First NB Tampa, Florida F-VF (Ser. F000150A)	3497	28.00
Citizens & Southern NB Savannah, Georgia Fine	13068	16.50
First NB Tomson, Georgia VG-F Ty II	9302	24.00
First NB Columbia, Ill. VG (Same last name sigs.)	7717	23.00
First NB Dyer, Indiana VG (Small tow.)	6909	23.50
Peoples American NB Princeton, Ind. VG	10551	15.50
Iowa-Des Moines NB & Tr. Co. Des Moines, Iowa XF-AU	2307	18.95
First NB Jewell Junction, Iowa Fine (Ser. E000250A)	5743	37.50
First NB Harper, Kansas XF (Ser. B000264A)	8307	28.00
Peoples NB Kansas City, Kansas Fine	9309	18.50
Second NB Lexington, Kentucky VG	2901	18.00
Whitney NB New Orleans, La. F-VF (VG-F \$16)	3069	24.00
First NB Portland, Maine AF	221	24.00
First NB Gaithersburg, Md. Fine Ty II	4608	21.00
Framingham NB Framingham, Mass. Choice Unc. Ty II	528	34.00
City NB & Tr. Co. Battle Creek, Mich. Fine	11852	13.50
Winchester NB Winchester, Mass. F-VF	11103	21.00
First NB Little Falls, Minn. AF Sm. Town & Bank	4034	27.95
First NB & Tr. Co. Minneapolis, Minn. VG	710	12.50
Miners NB Eveleth, Minn. VF-XF (Ser. F000192A)	6991	36.00
First NB Biloxi, Mississippi Fine	10576	46.00
Britton & Koontz NB Natchez, Mississippi Fine	12537	47.50
First NB Peirce City, Mo. VF-XF (Ser. B000913A)	4225	24.00
First NB Belden, Neb. F-VF (Sm. ink mark obv.)	10025	32.00
NB of America Paterson, N.J. Fine	12383	14.50
Chase NB City of New York Unc. (VG \$11; F-VF \$12.50)	2370	19.95
Public NB & Tr. Co. New York A-VG	11034	11.50
Staten Island NB & Tr. Co. New York AF Ty II	6198	14.00
First NB Reidsville, N.C. A-VF Ty II	11229	34.00
Fargo NB Fargo, N. Dakota VG (Ser. E000296A)	5087	34.00
Ohio NB Columbus, Ohio Fine	5065	17.95
First NB & Tr. Co. Oklahoma City, Okla. Nice VG	4862	18.50
First NB Beaver Falls, Penn. Cr. Unc.	3356	34.00
Merchants NB Kittanning, Penn. Cr. AU	5073	24.00
Rhode Island Hospital NB Providence, R.I. VG Ty II	13901	25.00
First NB in Britton, S. Dakota VG (Dirty) (F000206A)	13460	35.00
First NB Memphis, Tenn. Fine	336	17.50
First NB Port Arthur, Texas Fine	5485	21.00
The Deseret NB Salt Lake City, Utah A-Fine	2059	32.00
Howard NB & Tr. Co. Burlington, Vt. VF-XF (D000387A)	1698	37.50
Vermont-Peoples NB Brattleboro, Vt. Fine	1430	23.50
Lynchburg NB & Tr. Co. Lynchburg, Va. VG-F	1522	16.50
First Seattle Dexter Horton NB Seattle, Wash. A-Unc.	11280	40.00
National Citizens Bk. Charles Town, West Va. Fine	7270	22.00
Union NB Eau Claire, Wisc. Fine	8281	17.95
Marine Nat'l Exchange Bk Milwaukee, Wisc. VF-XF	5458	17.50

TWENTIES

First NB Montgomery, Ala. F-VF Ty II	1814	\$32.50
First NB Gentry, Ark. Vg-F (Pencil marks on obv.)	12340	44.00
Bank of America San Francisco, Cal. VF-XF (AF \$23)	13044	26.50
First NB Denver, Colo. F-VF	1016	36.00
First-Stamford NB Stamford, Conn. Fine	4	31.00
Nat'l Bank of Washington, D. C. F-VF	3425	29.00
Nat'l Metropolitan Bank Washington, D. C. VF	1069	33.00
Florida NB & Trust Co. at Miami, Fla. Unc. (D000734A)	13570	65.00
Citizens & Southern NB Savannah, Ga. Cr. AU	13068	39.00
First NB Carmi, Ill. VG (Ser. F000116A)	4934	27.50
NB of the Republic of Chicago, Ill. Cr. XF-AU	4605	33.50
West Side-Atlas-Nat'l Bk. Chicago, Ill. VF	11009	27.50
First Galesburg NB & Tr. Co. Galesburg, Ill. F-VF Ty II	241	28.50
Ayers NB Jacksonville, Ill. Cr. VF (F-VF \$26.50)	5763	28.50
White Hall NB White Hall, Ill. F-VF (A000043) Ty II	7077	29.95
Nat'l City Bk. Evansville, Ind. VF (B000112A)	12132	27.50
Lincoln NB & Tr. Co. Fort Wayne, Ind. Cr. VF-XF	7725	28.95
Delaware County NB Muncie, Ind. VF-XF (C000730A)	4809	27.50
First NB South Bend, Ind. VF-XF	126	26.50
Commercial NB Charles City, Iowa Fine (E000058A)	5979	33.00
Peoples NB Clay Center, Kans. AF (Two pin holes)	3345	31.50
First NB of Girard, Kans. VG-F (B000068A) Scarce	3216	44.00
Lawrence NB Lawrence, Kans. Fine (B000130A)	3849	28.95
First NB of Natoma, Kans. XF (F000107A) Sm. Town	9384	42.00
First NB Winfield, Kans. F (Jarvis & Jarvis Sigs.)	3218	35.00
Georgetown NB Georgetown, Ky. Fine (B000334A)	8579	34.00
NB of Kentucky of Louisville, Ky. A-VG	5812	24.95
First NB Crowley, La. Cr. New Lt. Wrinkle	12523	67.50
Whitney NB of New Orleans, La. Unc. (VG \$26)	3069	45.00
Nat'l Bk. of Commerce New Orleans, La. Unc. Ty II	13689	54.00
Second NB Hagerstown, Md. New	4049	48.00
Framingham NB Framingham, Mass. Unc. Ty II	528	45.00
Safe Deposit NB New Bedford, Mass. F-XF	12405	29.00
Central NB Battle Creek, Mich. Cr. AU	7013	31.50
Miners NB of Ishpeming, Mich. VG-F (D000139A)	5668	26.50
First NB of Albert Lea, Minn. Fine (D000275A)	3560	32.00
Martin County NB of Fairmont, Minn. VG-F (B000007A)	5423	32.95
First NB in Minneapolis, Minn. AF	710	23.00
First NB of Canton, Miss. New (Sm. rust spot) Ty II	6847	60.00
Vicksburg, Mississippi F (Tiny repair top margin)	3430	42.00
Fidelity NB & Tr. Co. Kansas City, Mo. F-VF	11344	27.00
Thornton NB of Nevada, Mo. AF (E000327A)	9382	31.50
First NB of Neosho, Mo. Cr. AU (F000100A)	6382	45.00
First NB in Miles City, Montana VG Ty II (A000279)	12536	45.00
First NB of Missoula, Montana Unc. (A000701A)	2106	Write
Theodore Jacobs Cashier, A. R. Jacobs President		
First NB of Alliance, Neb. Fine (B000056A)	4226	32.50
NB of Commerce of Lincoln, Neb. AF (A000614A)	7239	26.50
First NB of Wayne, Neb. VF-XF (C000069A) Sm. bank	3392	55.00
Merchants NB of Manchester, New Hampshire AF	1520	38.00
First NB of the City of New York Fine	29	23.00
Nat'l City Bk. of New York VG-F	1461	21.25
Otselic Valley NB of South Otselic, N. Y. (B000086A)	7774	25.00
First NB of Kings Mountain, N.C. VF-XF Ty II (A000659)	5451	47.00
First NB of Hampden, N. Dakota VG (D000017A)	7650	60.00
First NB of Bucyrus, Ohio VG-F Ty II (A000985)	443	29.95
First NB of Celina, Ohio F-VF (C000007A)	5523	29.95
Central United NB Cleveland, Ohio Cr. XF	4318	26.95
Citizens NB of McConellsville, Ohio XF-AU (A000598A)	5259	31.95
Van Wert NB Van Wert, Ohio Fine (B000001A)	2628	45.00
Union NB of Chandler, Okla. VG Ty II (A000027)	6269	35.00
First NB of Hughesville, Pa. F-VF (A000039A)	3902	31.00
Farmers NB & Tr. Co. Reading, Pa. F-VF	696	26.95
Peoples NB of Rock Hill, S.C. F-VF (A000451A)	9407	45.00
First NB of Deadwood, S. Dakota VG-F (F000614A)	2391	68.00
Cleveland NB Cleveland, Tenn. G-VG (B000879A)	1666	21.50
Hamilton NB of Chattanooga, Tenn. Fine	7848	26.00
East Tennessee NB of Knoxville, Tenn. Cr. AU	2049	36.50
First NB in Dallas, Texas VF-XF Ty II	3623	28.95
First NB in Houston, Texas VF-XF Ty II	13673	31.50
First NB Wichita Falls, Texas AF (Sm. ink spot)	3200	26.00
First NB of Layton, Utah VG-F (C000094A) Scarce note	7685	60.00
L. E. Ellison Cashier, E. P. Ellison President		
Page Valley NB of Luray, Va. Fine (C000028A)	6206	46.00
Seaboard Citizens NB of Norfolk, Va. VG	10194	24.50
University NB of Seattle, Washington VG-F (Pin holes)	12153	27.00
Puget Sound NB of Tacoma, Washington AF (E000743A)	12292	27.50
Old NB of Martinsburg, West Va. A-VF	6283	32.00
Batavian NB of La Crosse, Wisc. AF	7347	29.00
Marine Nat'l Exchange Bk. Milwaukee, Wisc. F-VF	5458	25.50

HUNDRED

Bank of America San Francisco, Calif. Fine Ty II	13044	160.00
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LARGE NATIONAL BANK NOTES

FIVES

FR. No.		
598 American-Traders NB Birmingham, Ala XF-AU	7020	\$58.00
599 First NB Pomona, Calif. VG	P3518	29.50
589 Anglo & London Paris NB S.F., Calif. F	P9174	19.50
600 First NB Bridgeport, Conn. Cr. XF-AU	335	27.50
600 First NB Bridgeport, Conn. VG	N335	15.00
534 Riggs NB Washington, D.C. G-VG	E5046	29.00
598 Atlantic NB Jacksonville, Fla. A-VF	6888	80.00
574 City NB of Lafayette, Ind. Cr. Lt. fold	M5940	185.00
598 First NB Sparta, Ill. VG	M7015	17.50
609 First NB Onaga, Kansas Crisp AU	12353	
Type II \$5 First NB Onaga, Kansas Crisp AU	12353	
Very sm. town. This nice pair priced reasonably		
607 NB of Kentucky of Louisville, Ky. F-VF	5312	21.00
537 Commercial NB of New Orleans, La. Cr. AU	S5649	165.00
600 First NB of Shreveport, La. G-VG	S3595	23.00
592 Merchants-Mechanics NB Baltimore, Md. AF	E1413	40.00
Napier and Thompson—Rare signatures		
598 Webster & Atlas NB Boston, Mass. VF-F	N1527	19.50
598 Webster & Atlas NB Boston, Mass. XF-AU	N1527	25.00
537 Union NB of Lowell, Mass. AF	N6077	69.50
598 First & Ocean NB of Newburyport, Mass. XF	1011	19.00
600 American Exchange NB Duluth, Minn. VG	9374	9.50

587 Mechanics-American NB St. Louis, Mo. AG	M7715	8.00
601 NB of Commerce St. Louis, Mo. VG	4178	9.50
598 New Hampshire NB of Portsmouth, N. Hampshire		
VG	1052	18.00
607 Citizens NB & Tr. Co. Ridgewood, New Jersey F	11759	19.00
595 Fifth NB of City of New York Cr. XF-AU	E341	59.50
606 Public NB New York Fine-VF	E11034	14.00
587 First NB of Cleveland, Ohio Fine	M2690	13.50
595 Mellon NB Pittsburgh, Penn. Unc. Ser. #29	E6301	105.00
599 Citizens NB Washington, Penn. XF-AU	3383	15.00
598 Phenix NB Providence, Rhode Is. Cr. AU	948	Write
599 Peoples-First NB Charleston, S.C. Fine	1621	25.00
601 Howard NB Burlington, Vermont Fine	N1698	35.00
590 Nat'l State & City Bk. Richmond, Va. VF	S8666	27.50

TENS

628 Consolidated NB Tucson, Arizona VG	4287	135.00
624 Sheffield NB Sheffield, Ala. Fine	S6759	40.00
625 First NB Santa Ana, Calif. F-VF	P3520	35.00
631 City NB Fort Smith, Ark.		
624 Sheffield NB Sheffield, Ala. Fine	S6759	40.00
631 City NB Fort Smith, Ark. VG (Close top margin)	S10609	32.50
Parker & Burke-Lough signatures		
628 Consolidated NB Tucson, Arizona VG	4287	135.00
625 First NB of Santa Ana, Calif. F-VF	P3520	35.00
627 Greeley Union NB Greeley, Colo. New Crisp	4437	Write
624 Middletown NB Middletown, Conn. VG-F	N1216	24.00
614 Nat'l Metropolitan Bk. Washington, D.C. VG	E1069	17.50
624 Atlantic NB of Jacksonville, Fla. VF	6888	76.00
545 First NB of Pensacola, Fla. Cr. Abt. New Rare	S2490	395.00
628 Nat'l Exchange Bk. of Augusta, Ga. Cr. New	1860	67.50
627 First NB of Jerome, Idaho F-VF (Tiny repair rev.)	P9680	90.00
628 First NB of Webster City, Iowa New (Tiny stain)	1874	55.00
577 LaSalle NB LaSalle, Ill. Cr. Unc.	M2503	260.00
629 Rogers Park NB Rogers Park, Ill. F-VF	10305	60.00
Napier and Thompson—rare signatures		
624 Indiana NB of Indianapolis, Ind. F	984	17.50
628 First NB of Webster City, Iowa New (Tiny stain)	1874	55.00
632 Security NB of Arkansas City, Kansas Cr. AU	10746	65.00
615 Nat'l Bk. of Commerce Louisville, Ky. Fine	S9241	18.00
625 Whitney-Central NB of New Orleans, La. Cr. XF	3069	44.00
626 American NB of Shreveport, La. AF	8440	36.00
624 First NB of Golden City, Mo. Cr. AU Sharp sigs.	M7684	68.00
635 Nicodemus NB of Hagerstown, Md. VF	12590	36.00
613 First NB of Westfield, Mass. VF-XF	N190	29.00
625 Negaunee NB Negaunee, Mich. Fine	M9556	18.00
626 First NB of Albert Lee, Minn. Fine	3560	28.00
624 First NB of olden City, Mo. AU Sharp sigs.	M768	68.00
624 Citizens NB of King City, Mo. VF-XF	6383	44.00
633 Nat'l Bk. of Montana Helena, Montana Fine	5671	85.00
625 First NB of Chadron, Neb. VG	W3823	29.00
626 First NB of Seacucus, New Jersey VG-F	E9380	26.00
628 State NB of Albuquerque, New Mexico VG	W7186	125.00
416 NB of Newburgh New York XF	468	135.00
616 Mechanics & Metals NB of New York Fine	E1250	24.00
626 First NB of Durham, N.C. Fine	S3811	29.00
632 First NB Buxton, North Dakota Fine	10814	70.00
626 Fifth-Third NB of Cincinnati, Ohio XF	M20	28.00
484 Teutonia NB of Dayton, Ohio VG	M4054	45.00
632 First NB of McAlester, Okla. Abt. Fine	5052	64.00
627 United States NB of Portland, Ore. VG	4514	28.00
420 NB of Kittanning, Penn. F-VF	2654	135.00
484 Quaker City NB of Philadelphia, Penn. VF-XF	E4050	65.00
631 First-Second NB of Pittsburgh, Penn. Cr. XF	E252	32.00
624 Citizens NB of Woonsocket, Rhode Is. VG	N970	48.00
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1934C	\$5	SC	F	10.00	
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1934D	\$5	SC	F	10.00	
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